FERI Trust GmbH
Index Data USD gross
Status: 13.11.2019

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* Figures are based on current estimates and will be updated every Wednesday. The monthly final index values will be fixed approx. 5 weeks after the respective month.

Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return

1. Index History - Overview (YTD ROR)

2019	**Index**	estimates*	**1'544.35**	**1'825.89**	**1'363.86**	**1'794.59**	**2'796.42**	**1'873.02**	**1'316.25**	**1'208.58**	**1'643.48**	**2'050.33**
	YTD ROR		8.34%	3.16%	-7.21%	1.40%	3.93%	-3.60%	6.77%	3.69%	8.66%	0.55%
2018	**Index**	finals	**1'425.48**	**1'770.00**	**1'469.88**	**1'769.74**	**2'690.64**	**1'942.92**	**1'232.83**	**1'165.62**	**1'512.52**	**2'039.11**
	YTD ROR		-1.82%	-4.47%	-11.32%	-10.29%	-5.74%	-7.46%	-2.79%	-2.22%	-2.51%	-13.53%
2017	**Index**	finals	**1'451.91**	**1'852.87**	**1'657.60**	**1'972.73**	**2'854.44**	**2'099.61**	**1'268.17**	**1'192.14**	**1'551.41**	**2'358.13**
	YTD ROR		-2.86%	5.71%	8.64%	12.56%	8.03%	8.16%	6.82%	5.01%	1.64%	17.96%
2016	**Index**	finals	**1'494.69**	**1'752.79**	**1'525.72**	**1'752.54**	**2'642.37**	**1'941.23**	**1'187.20**	**1'135.22**	**1'526.32**	**1'999.17**
	YTD ROR		9.26%	3.42%	7.00%	9.47%	2.90%	3.79%	-1.16%	5.22%	1.60%	-3.47%
2015	**Index**	finals	**1'367.98**	**1'694.81**	**1'425.84**	**1'600.96**	**2'567.97**	**1'870.42**	**1'201.13**	**1'078.87**	**1'502.31**	**2'070.96**
	YTD ROR		-5.58%	0.88%	-8.66%	3.81%	4.73%	-4.85%	4.59%	3.96%	-0.37%	-0.11%
2014	**Index**	finals	**1'448.84**	**1'680.01**	**1'560.95**	**1'542.15**	**2'452.07**	**1'965.78**	**1'148.37**	**1'037.74**	**1'507.92**	**2'073.30**
	YTD ROR		4.43%	4.85%	0.96%	-0.01%	7.17%	2.10%	22.20%	1.72%	8.31%	8.97%
2013	**Index**	finals	**1'387.32**	**1'602.31**	**1'546.11**	**1'542.29**	**2'288.13**	**1'925.30**	**939.77**	**1'020.16**	**1'392.22**	**1'902.63**
	YTD ROR		0.49%	7.97%	9.61%	6.22%	15.57%	10.51%	-6.10%	3.41%	2.60%	10.81%
2012	**Index**	finals	**1'380.53**	**1'484.09**	**1'410.55**	**1'452.00**	**1'979.78**	**1'742.19**	**1'000.78**	**986.50**	**1'356.98**	**1'716.95**
	YTD ROR		3.16%	5.53%	8.67%	8.21%	7.58%	5.92%	-0.71%	3.06%	5.33%	12.08%
2011	**Index**	finals	**1'338.30**	**1'406.33**	**1'298.04**	**1'341.87**	**1'840.25**	**1'644.78**	**1'007.97**	**957.18**	**1'288.28**	**1'531.90**
	YTD ROR		-6.74%	-4.58%	-3.83%	-5.59%	-2.91%	-7.14%	-2.85%	-4.19%	-4.31%	-9.80%
2010	**Index**	finals	**1'435.09**	**1'473.86**	**1'349.67**	**1'421.29**	**1'895.31**	**1'771.27**	**1'037.54**	**999.06**	**1'346.26**	**1'698.29**
	YTD ROR		8.30%	4.36%	11.83%	12.42%	3.61%	4.26%	11.58%	3.00%	6.41%	8.75%
2009	**Index**	finals	**1'325.15**	**1'412.29**	**1'206.93**	**1'264.29**	**1'829.22**	**1'698.83**	**929.89**	**969.95**	**1'265.12**	**1'561.71**
	YTD ROR		7.18%	12.34%	20.69%	38.95%	19.70%	18.88%	-7.01%	16.58%	-4.74%	19.93%
2008	**Index**	finals	**1'236.43**	**1'257.18**	**1'000.00**	**909.87**	**1'528.15**	**1'429.00**	**1'000.00**	**831.97**	**1'328.07**	**1'302.15**
	YTD ROR		-22.76%	-20.17%		-39.79%	-18.23%	-26.31%		-23.72%	-13.17%	-32.32%
2007	**Index**	finals	**1'600.80**	**1'574.91**		**1'511.16**	**1'868.93**	**1'939.29**		**1'090.74**	**1'529.52**	**1'923.92**
	YTD ROR		15.64%	8.05%		31.96%	23.78%	19.00%		-11.39%	3.54%	28.26%
2006	**Index**	finals	**1'384.30**	**1'457.63**		**1'145.17**	**1'509.87**	**1'629.69**		**1'230.95**	**1'477.22**	**1'500.03**
	YTD ROR		11.14%	12.62%		14.52%	20.01%	14.38%		9.85%	6.50%	13.69%
2005	**Index**	finals	**1'245.56**	**1'294.31**		**1'000.00**	**1'258.17**	**1'424.80**		**1'120.53**	**1'387.10**	**1'319.39**
	YTD ROR		24.56%	9.43%			16.07%	8.07%		3.82%	9.88%	10.70%
2004	**Index**	finals	**1'000.00**	**1'182.75**			**1'083.95**	**1'318.37**		**1'079.25**	**1'262.40**	**1'191.87**
	YTD ROR			4.42%			4.75%	9.25%		2.62%	1.14%	5.98%
2003	**Index**	finals		**1'132.72**			**1'034.79**	**1'206.78**		**1'051.70**	**1'248.22**	**1'124.66**
	YTD ROR			11.54%			6.63%	17.75%		5.37%	16.82%	13.60%
2002	**Index**	finals		**1'015.50**			**970.46**	**1'024.89**		**998.14**	**1'068.50**	**990.00**
	YTD ROR			1.55%			-2.95%	2.49%		-0.19%	6.85%	-1.00%
2001	**Index**	finals		**1'000.00**			**1'000.00**	**1'000.00**		**1'000.00**	**1'000.00**	**1'000.00**

2. Index History - Details

Nov-2019	**Index**	estimates*	**1'544.35**	**1'825.89**	**1'363.86**	**1'794.59**	**2'796.42**	**1'873.02**	**1'316.25**	**1'208.58**	**1'643.48**	**2'050.33**
	Monthly ROR		0.52%	0.20%	0.00%	0.17%	0.12%	0.15%	0.09%	0.23%	0.29%	0.63%
	YTD ROR		8.34%	3.16%	-7.21%	1.40%	3.93%	-3.60%	6.77%	3.69%	8.66%	0.55%
Oct-2019	**Index**	estimates*	**1'536.36**	**1'822.30**	**1'363.90**	**1'791.60**	**2'793.10**	**1'870.30**	**1'315.09**	**1'205.78**	**1'638.69**	**2'037.42**
	Monthly ROR		-0.35%	0.22%	0.15%	1.13%	0.59%	0.23%	-0.60%	0.19%	-0.11%	-0.80%
	YTD ROR		7.78%	2.95%	-7.21%	1.24%	3.81%	-3.74%	6.67%	3.45%	8.34%	-0.08%
Sep-2019	**Index**	finals	**1'541.75**	**1'818.24**	**1'361.86**	**1'771.64**	**2'776.80**	**1'866.04**	**1'323.05**	**1'203.51**	**1'640.49**	**2'053.76**
	Monthly ROR		2.92%	-0.01%	-0.20%	-0.36%	0.10%	-1.20%	-0.43%	0.58%	0.50%	0.35%
	YTD ROR		8.16%	2.73%	-7.35%	0.11%	3.20%	-3.96%	7.32%	3.25%	8.46%	0.72%
Aug-2019	**Index**	finals	**1'498.00**	**1'818.39**	**1'364.54**	**1'777.99**	**2'774.08**	**1'888.77**	**1'328.79**	**1'196.61**	**1'632.41**	**2'046.59**
	Monthly ROR		-1.51%	-3.06%	-11.87%	-6.18%	-1.91%	-8.78%	0.01%	-2.08%	0.54%	-5.68%
	YTD ROR		5.09%	2.73%	-7.17%	0.47%	3.10%	-2.79%	7.78%	2.66%	7.93%	0.37%
Jul-2019	**Index**	finals	**1'521.03**	**1'875.76**	**1'548.32**	**1'895.10**	**2'828.06**	**2'070.56**	**1'328.69**	**1'222.07**	**1'623.70**	**2'169.95**
	Monthly ROR		0.80%	0.99%	0.21%	-0.26%	0.33%	0.93%	2.66%	0.42%	2.29%	1.74%
	YTD ROR		6.70%	5.98%	5.34%	7.08%	5.11%	6.57%	7.78%	4.84%	7.35%	6.42%
Jun-2019	**Index**	finals	**1'508.99**	**1'857.36**	**1'545.14**	**1'900.08**	**2'818.64**	**2'051.57**	**1'294.30**	**1'217.02**	**1'587.38**	**2'132.86**
	Monthly ROR		-0.27%	1.53%	2.41%	1.94%	0.98%	2.24%	2.06%	0.88%	2.02%	2.03%
	YTD ROR		5.86%	4.94%	5.12%	7.36%	4.76%	5.59%	4.99%	4.41%	4.95%	4.60%
May-2019	**Index**	finals	**1'513.08**	**1'829.33**	**1'508.80**	**1'863.96**	**2'791.16**	**2'006.55**	**1'268.23**	**1'206.37**	**1'555.96**	**2'090.51**
	Monthly ROR		-0.72%	-0.12%	0.72%	-0.53%	-0.20%	0.37%	-0.69%	0.12%	-0.76%	-1.58%
	YTD ROR		6.15%	3.35%	2.65%	5.32%	3.74%	3.27%	2.87%	3.50%	2.87%	2.52%
Apr-2019	**Index**	finals	**1'524.06**	**1'831.46**	**1'498.07**	**1'873.84**	**2'796.63**	**1'999.22**	**1'277.06**	**1'204.92**	**1'567.82**	**2'124.00**
	Monthly ROR		3.46%	0.41%	-1.06%	0.75%	0.47%	-0.40%	1.31%	0.82%	0.76%	1.44%
	YTD ROR		6.92%	3.47%	1.92%	5.88%	3.94%	2.90%	3.59%	3.37%	3.66%	4.16%
Mar-2019	**Index**	finals	**1'473.04**	**1'823.99**	**1'514.11**	**1'859.86**	**2'783.65**	**2'007.28**	**1'260.60**	**1'195.17**	**1'556.06**	**2'093.85**
	Monthly ROR		1.99%	0.88%	-0.73%	0.51%	1.20%	0.14%	3.22%	0.62%	1.57%	2.09%
	YTD ROR		3.34%	3.05%	3.01%	5.09%	3.46%	3.31%	2.25%	2.54%	2.88%	2.68%
Feb-2019	**Index**	finals	**1'444.28**	**1'808.02**	**1'525.23**	**1'850.38**	**2'750.58**	**2'004.49**	**1'221.25**	**1'187.83**	**1'531.94**	**2'050.97**
	Monthly ROR		1.87%	0.73%	-0.17%	1.07%	0.70%	0.42%	0.63%	1.13%	0.68%	-0.46%
	YTD ROR		1.32%	2.15%	3.77%	4.56%	2.23%	3.17%	-0.94%	1.91%	1.28%	0.58%
Jan-2019	**Index**	finals	**1'417.70**	**1'794.88**	**1'527.77**	**1'830.85**	**2'731.35**	**1'996.21**	**1'213.66**	**1'174.54**	**1'521.62**	**2'060.48**
	Monthly ROR		-0.55%	1.41%	3.94%	3.45%	1.51%	2.74%	-1.55%	0.77%	0.60%	1.05%
	YTD ROR		-0.55%	1.41%	3.94%	3.45%	1.51%	2.74%	-1.55%	0.77%	0.60%	1.05%
Dec-2018	**Index**	finals	**1'425.48**	**1'770.00**	**1'469.88**	**1'769.74**	**2'690.64**	**1'942.92**	**1'232.83**	**1'165.62**	**1'512.52**	**2'039.11**
	Monthly ROR		-0.82%	-1.02%	-3.40%	-2.02%	-1.69%	-1.54%	1.38%	-0.31%	-0.54%	-1.14%
	YTD ROR		-1.82%	-4.47%	-11.32%	-10.29%	-5.74%	-7.46%	-2.79%	-2.22%	-2.51%	-13.53%
Nov-2018	**Index**	finals	**1'437.31**	**1'788.25**	**1'521.61**	**1'806.20**	**2'736.97**	**1'973.40**	**1'216.08**	**1'169.22**	**1'520.70**	**2'062.66**
	Monthly ROR		-5.33%	-0.83%	-0.61%	0.18%	-1.95%	0.70%	-0.15%	-1.10%	-0.98%	-2.85%
	YTD ROR		-1.01%	-3.49%	-8.20%	-8.44%	-4.12%	-6.01%	-4.11%	-1.92%	-1.98%	-12.53%
Oct-2018	**Index**	finals	**1'518.19**	**1'803.24**	**1'530.94**	**1'803.03**	**2'791.50**	**1'959.59**	**1'217.89**	**1'182.21**	**1'535.69**	**2'123.18**
	Monthly ROR		-0.35%	-1.30%	-1.03%	-1.57%	-2.33%	-1.93%	-3.39%	-0.29%	-0.67%	-2.50%
	YTD ROR		4.56%	-2.68%	-7.64%	-8.60%	-2.21%	-6.67%	-3.97%	-0.83%	-1.01%	-9.96%
Sep-2018	**Index**	finals	**1'523.52**	**1'827.06**	**1'546.85**	**1'831.77**	**2'858.02**	**1'998.11**	**1'260.66**	**1'185.68**	**1'546.01**	**2'177.60**
	Monthly ROR		1.95%	-0.04%	1.31%	-3.02%	-0.51%	0.29%	-0.56%	0.18%	-0.12%	-0.95%
	YTD ROR		4.93%	-1.39%	-6.68%	-7.15%	0.13%	-4.83%	-0.59%	-0.54%	-0.35%	-7.66%
Aug-2018	**Index**	finals	**1'494.40**	**1'827.74**	**1'526.86**	**1'888.83**	**2'872.71**	**1'992.24**	**1'267.73**	**1'183.50**	**1'547.80**	**2'198.48**
	Monthly ROR		0.19%	-0.59%	-3.31%	-3.56%	0.03%	-2.37%	1.97%	0.17%	-0.20%	-2.46%

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	YTD ROR		2.93%	-1.36%	-7.89%	-4.25%	0.64%	-5.11%	-0.03%	-0.72%	-0.23%	-6.77%
Jul-2018	**Index**	finals	**1'491.59**	**1'838.61**	**1'579.21**	**1'958.65**	**2'871.79**	**2'040.58**	**1'243.25**	**1'181.48**	**1'550.88**	**2'253.82**
	Monthly ROR		-0.55%	0.11%	1.36%	0.86%	1.36%	-0.01%	-1.36%	-1.71%	0.80%	0.95%
	YTD ROR		2.73%	-0.77%	-4.73%	-0.71%	0.61%	-2.81%	-1.97%	-0.89%	-0.03%	-4.42%
Jun-2018	**Index**	finals	**1'499.77**	**1'836.63**	**1'558.05**	**1'941.98**	**2'833.34**	**2'040.76**	**1'260.44**	**1'202.09**	**1'538.62**	**2'232.67**
	Monthly ROR		0.45%	-0.65%	-2.86%	-2.33%	-0.99%	-1.01%	0.30%	-0.32%	-0.30%	-2.46%
	YTD ROR		3.30%	-0.88%	-6.01%	-1.56%	-0.74%	-2.80%	-0.61%	0.83%	-0.82%	-5.32%
May-2018	**Index**	finals	**1'493.06**	**1'848.72**	**1'603.84**	**1'988.23**	**2'861.73**	**2'061.49**	**1'256.70**	**1'205.95**	**1'543.24**	**2'289.04**
	Monthly ROR		2.09%	-0.03%	-2.04%	-1.10%	0.44%	-1.42%	-0.76%	0.73%	0.13%	-1.58%
	YTD ROR		2.83%	-0.22%	-3.24%	0.79%	0.26%	-1.82%	-0.90%	1.16%	-0.53%	-2.93%
Apr-2018	**Index**	finals	**1'462.43**	**1'849.29**	**1'637.23**	**2'010.36**	**2'849.10**	**2'091.26**	**1'266.35**	**1'197.18**	**1'541.30**	**2'325.89**
	Monthly ROR		3.31%	-0.21%	-0.58%	0.24%	-0.30%	-0.62%	0.73%	0.13%	-0.05%	-0.18%
	YTD ROR		0.72%	-0.19%	-1.23%	1.91%	-0.19%	-0.40%	-0.14%	0.42%	-0.65%	-1.37%
Mar-2018	**Index**	finals	**1'415.60**	**1'853.20**	**1'646.85**	**2'005.60**	**2'857.74**	**2'104.35**	**1'257.19**	**1'195.61**	**1'542.09**	**2'330.14**
	Monthly ROR		1.00%	-0.75%	-0.89%	-1.03%	-0.88%	-1.35%	0.59%	0.03%	-0.77%	-1.46%
	YTD ROR		-2.50%	0.02%	-0.65%	1.67%	0.12%	0.23%	-0.87%	0.29%	-0.60%	-1.19%
Feb-2018	**Index**	finals	**1'401.54**	**1'867.11**	**1'661.68**	**2'026.38**	**2'883.13**	**2'133.20**	**1'249.78**	**1'195.31**	**1'554.10**	**2'364.73**
	Monthly ROR		-3.34%	-1.27%	-0.84%	-0.33%	-0.97%	0.25%	-6.99%	-1.37%	-2.98%	-2.80%
	YTD ROR		-3.47%	0.77%	0.25%	2.72%	1.01%	1.60%	-1.45%	0.27%	0.17%	0.28%
Jan-2018	**Index**	finals	**1'450.04**	**1'891.10**	**1'675.76**	**2'033.13**	**2'911.37**	**2'127.98**	**1'343.78**	**1'211.91**	**1'601.83**	**2'432.95**
	Monthly ROR		-0.13%	2.06%	1.10%	3.06%	1.99%	1.35%	5.96%	1.66%	3.25%	3.17%
	YTD ROR		-0.13%	2.06%	1.10%	3.06%	1.99%	1.35%	5.96%	1.66%	3.25%	3.17%
Dec-2017	**Index**	finals	**1'451.91**	**1'852.87**	**1'657.60**	**1'972.73**	**2'854.44**	**2'099.61**	**1'268.17**	**1'192.14**	**1'551.41**	**2'358.13**
	Monthly ROR		2.02%	0.70%	0.39%	1.28%	0.53%	1.17%	1.40%	-0.07%	1.16%	2.35%
	YTD ROR		-2.86%	5.71%	8.64%	12.56%	8.03%	8.16%	6.82%	5.01%	1.64%	17.96%
Nov-2017	**Index**	finals	**1'423.19**	**1'840.01**	**1'651.22**	**1'947.74**	**2'839.35**	**2'075.25**	**1'250.66**	**1'192.97**	**1'533.64**	**2'304.03**
	Monthly ROR		-0.69%	-0.29%	0.43%	-0.05%	0.44%	-0.24%	-0.11%	-0.60%	-0.78%	1.86%
	YTD ROR		-4.78%	4.98%	8.23%	11.14%	7.45%	6.90%	5.34%	5.09%	0.48%	15.25%
Oct-2017	**Index**	finals	**1'433.14**	**1'845.41**	**1'644.21**	**1'948.72**	**2'826.79**	**2'080.27**	**1'252.00**	**1'200.15**	**1'545.63**	**2'262.03**
	Monthly ROR		0.09%	1.34%	1.36%	0.87%	1.02%	1.54%	5.39%	0.58%	2.24%	2.18%
	YTD ROR		-4.12%	5.28%	7.77%	11.19%	6.98%	7.16%	5.46%	5.72%	1.27%	13.15%
Sep-2017	**Index**	finals	**1'431.83**	**1'820.96**	**1'622.18**	**1'932.00**	**2'798.33**	**2'048.77**	**1'188.00**	**1'193.23**	**1'511.81**	**2'213.83**
	Monthly ROR		1.01%	0.13%	1.86%	1.05%	0.40%	1.31%	-1.79%	0.19%	-1.40%	1.65%
	YTD ROR		-4.21%	3.89%	6.32%	10.24%	5.90%	5.54%	0.07%	5.11%	-0.95%	10.74%
Aug-2017	**Index**	finals	**1'417.52**	**1'818.68**	**1'592.64**	**1'912.00**	**2'787.28**	**2'022.22**	**1'209.67**	**1'190.97**	**1'533.22**	**2'177.95**
	Monthly ROR		2.75%	1.20%	0.69%	1.45%	0.51%	0.57%	4.00%	0.99%	2.74%	0.57%
	YTD ROR		-5.16%	3.76%	4.39%	9.10%	5.48%	4.17%	1.89%	4.91%	0.45%	8.94%
Jul-2017	**Index**	finals	**1'379.61**	**1'797.04**	**1'581.67**	**1'884.58**	**2'773.09**	**2'010.68**	**1'163.18**	**1'179.28**	**1'492.33**	**2'165.63**
	Monthly ROR		0.38%	1.06%	0.26%	1.66%	0.70%	0.48%	1.40%	1.84%	1.24%	2.61%
	YTD ROR		-7.70%	2.52%	3.67%	7.53%	4.95%	3.58%	-2.02%	3.88%	-2.23%	8.33%
Jun-2017	**Index**	finals	**1'374.36**	**1'778.10**	**1'577.63**	**1'853.79**	**2'753.72**	**2'001.16**	**1'147.09**	**1'157.94**	**1'474.10**	**2'110.46**
	Monthly ROR		-0.76%	-0.06%	-0.05%	0.05%	0.30%	0.09%	-2.82%	0.45%	-1.06%	0.17%
	YTD ROR		-8.05%	1.44%	3.40%	5.78%	4.21%	3.09%	-3.38%	2.00%	-3.42%	5.57%
May-2017	**Index**	finals	**1'384.86**	**1'779.10**	**1'578.38**	**1'852.79**	**2'745.59**	**1'999.29**	**1'180.34**	**1'152.79**	**1'489.88**	**2'106.82**
	Monthly ROR		-3.86%	0.20%	0.22%	0.49%	0.32%	0.76%	0.02%	-0.01%	-0.27%	1.54%
	YTD ROR		-7.35%	1.50%	3.45%	5.72%	3.91%	2.99%	-0.58%	1.55%	-2.39%	5.38%
Apr-2017	**Index**	finals	**1'440.54**	**1'775.57**	**1'574.94**	**1'843.70**	**2'736.71**	**1'984.30**	**1'180.07**	**1'152.93**	**1'493.98**	**2'074.86**
	Monthly ROR		-1.81%	-0.02%	0.86%	1.04%	0.55%	0.62%	-0.67%	-0.47%	-0.77%	0.27%
	YTD ROR		-3.62%	1.30%	3.23%	5.20%	3.57%	2.22%	-0.60%	1.56%	-2.12%	3.79%
Mar-2017	**Index**	finals	**1'467.08**	**1'775.89**	**1'561.54**	**1'824.78**	**2'721.75**	**1'971.97**	**1'188.07**	**1'158.40**	**1'505.64**	**2'069.28**
	Monthly ROR		1.75%	0.57%	-0.12%	1.27%	1.04%	0.21%	-0.96%	0.71%	0.31%	0.55%
	YTD ROR		-1.85%	1.32%	2.35%	4.12%	3.00%	1.58%	0.07%	2.04%	-1.35%	3.51%
Feb-2017	**Index**	finals	**1'441.86**	**1'765.88**	**1'563.35**	**1'801.82**	**2'693.82**	**1'967.84**	**1'199.53**	**1'150.22**	**1'500.97**	**2'058.04**
	Monthly ROR		-3.48%	0.50%	0.88%	1.03%	1.33%	0.20%	2.15%	-0.10%	0.58%	1.71%
	YTD ROR		-3.53%	0.75%	2.47%	2.81%	1.95%	1.37%	1.04%	1.32%	-1.66%	2.94%
Jan-2017	**Index**	finals	**1'493.88**	**1'757.04**	**1'549.77**	**1'783.53**	**2'658.51**	**1'964.01**	**1'174.24**	**1'151.31**	**1'492.29**	**2'023.52**
	Monthly ROR		-0.05%	0.24%	1.58%	1.77%	0.61%	1.17%	-1.09%	1.42%	-2.23%	1.22%
	YTD ROR		-0.05%	0.24%	1.58%	1.77%	0.61%	1.17%	-1.09%	1.42%	-2.23%	1.22%
Dec-2016	**Index**	finals	**1'494.69**	**1'752.79**	**1'525.72**	**1'752.54**	**2'642.37**	**1'941.23**	**1'187.20**	**1'135.22**	**1'526.32**	**1'999.17**
	Monthly ROR		0.79%	0.89%	0.35%	1.07%	0.50%	0.56%	0.92%	0.64%	1.87%	1.58%
	YTD ROR		9.26%	3.42%	7.00%	9.47%	2.90%	3.79%	-1.16%	5.22%	1.60%	-3.47%
Nov-2016	**Index**	finals	**1'482.99**	**1'737.27**	**1'520.46**	**1'734.02**	**2'629.17**	**1'930.40**	**1'176.42**	**1'128.00**	**1'498.30**	**1'968.11**
	Monthly ROR		2.08%	-0.12%	-0.10%	-1.68%	0.27%	-0.39%	-2.10%	-0.65%	0.26%	0.30%
	YTD ROR		8.41%	2.51%	6.64%	8.31%	2.38%	3.21%	-2.06%	4.55%	-0.27%	-4.97%
Oct-2016	**Index**	finals	**1'452.72**	**1'739.43**	**1'522.00**	**1'763.58**	**2'622.02**	**1'937.92**	**1'201.59**	**1'135.32**	**1'494.35**	**1'962.30**
	Monthly ROR		-0.72%	0.25%	0.26%	0.77%	-0.01%	0.13%	-1.95%	1.54%	-0.67%	0.03%
	YTD ROR		6.19%	2.63%	6.74%	10.16%	2.10%	3.61%	0.04%	5.23%	-0.53%	-5.25%
Sep-2016	**Index**	finals	**1'463.28**	**1'735.11**	**1'518.11**	**1'750.15**	**2'622.28**	**1'935.38**	**1'225.51**	**1'118.11**	**1'504.39**	**1'961.78**
	Monthly ROR		0.34%	0.31%	1.16%	0.30%	0.93%	0.26%	-0.79%	0.61%	-0.55%	-0.50%
	YTD ROR		6.97%	2.38%	6.47%	9.32%	2.11%	3.47%	2.03%	3.64%	0.14%	-5.27%
Aug-2016	**Index**	finals	**1'458.28**	**1'729.71**	**1'500.73**	**1'744.85**	**2'598.05**	**1'930.41**	**1'235.32**	**1'111.33**	**1'512.73**	**1'971.66**
	Monthly ROR		0.25%	0.33%	0.53%	1.81%	1.08%	0.99%	-2.77%	0.21%	-0.97%	0.85%
	YTD ROR		6.60%	2.06%	5.25%	8.99%	1.17%	3.21%	2.85%	3.01%	0.69%	-4.79%
Jul-2016	**Index**	finals	**1'454.67**	**1'724.06**	**1'492.79**	**1'713.83**	**2'570.30**	**1'911.51**	**1'270.56**	**1'109.00**	**1'527.50**	**1'955.05**
	Monthly ROR		-0.50%	1.31%	2.36%	1.72%	2.07%	2.24%	1.46%	0.51%	0.41%	1.88%
	YTD ROR		6.34%	1.73%	4.70%	7.05%	0.09%	2.20%	5.78%	2.79%	1.68%	-5.60%
Jun-2016	**Index**	finals	**1'461.93**	**1'701.83**	**1'458.34**	**1'684.80**	**2'518.25**	**1'869.57**	**1'252.30**	**1'103.39**	**1'521.32**	**1'918.88**
	Monthly ROR		0.82%	0.50%	-0.27%	1.69%	-0.53%	-0.35%	3.18%	1.69%	1.19%	-0.56%
	YTD ROR		6.87%	0.41%	2.28%	5.24%	-1.94%	-0.05%	4.26%	2.27%	1.27%	-7.34%
May-2016	**Index**	finals	**1'449.98**	**1'693.41**	**1'462.22**	**1'656.73**	**2'531.66**	**1'876.19**	**1'213.72**	**1'085.10**	**1'503.47**	**1'929.62**
	Monthly ROR		-0.33%	0.41%	1.31%	-0.22%	0.65%	1.06%	-1.58%	0.61%	-0.71%	0.30%
	YTD ROR		5.99%	-0.08%	2.55%	3.48%	-1.41%	0.31%	1.05%	0.58%	0.08%	-6.82%
Apr-2016	**Index**	finals	**1'454.85**	**1'686.57**	**1'443.26**	**1'660.38**	**2'515.23**	**1'856.43**	**1'233.15**	**1'078.51**	**1'514.16**	**1'923.82**
	Monthly ROR		1.00%	0.00%	2.60%	2.29%	0.04%	0.98%	-2.50%	-0.76%	-0.25%	-1.46%
	YTD ROR		6.35%	-0.49%	1.22%	3.71%	-2.05%	-0.75%	2.67%	-0.03%	0.79%	-7.10%
Mar-2016	**Index**	finals	**1'440.51**	**1'686.56**	**1'406.62**	**1'623.19**	**2'514.18**	**1'838.43**	**1'264.81**	**1'086.83**	**1'518.00**	**1'952.24**
	Monthly ROR		2.28%	0.42%	0.98%	3.99%	2.69%	-0.46%	-2.11%	0.24%	-0.77%	-0.74%
	YTD ROR		5.30%	-0.49%	-1.35%	1.39%	-2.09%	-1.71%	5.30%	0.74%	1.04%	-5.73%
Feb-2016	**Index**	finals	**1'408.45**	**1'679.47**	**1'393.00**	**1'560.89**	**2'448.42**	**1'846.96**	**1'292.02**	**1'084.25**	**1'529.86**	**1'966.79**
	Monthly ROR		1.38%	-0.08%	-0.09%	0.51%	-0.90%	-0.29%	2.97%	0.34%	0.53%	-2.63%
	YTD ROR		2.96%	-0.90%	-2.30%	-2.50%	-4.66%	-1.25%	7.57%	0.50%	1.83%	-5.03%
Jan-2016	**Index**	finals	**1'389.30**	**1'680.81**	**1'394.18**	**1'552.94**	**2'470.68**	**1'852.32**	**1'254.74**	**1'080.53**	**1'521.83**	**2'019.90**
	Monthly ROR		1.56%	-0.83%	-2.22%	-3.00%	-3.79%	-0.97%	4.46%	0.15%	1.30%	-2.47%

FERI Trust GmbH
Index Data USD gross
Status: 13.11.2019

The following indices must not be used as benchmarks according to regulation EU 2016/1011 without the explicit prior permission of FERI Trust GmbH.
* Figures are based on current estimates and will be updated every Wednesday. The monthly final index values will be fixed approx. 5 weeks after the respective month.

Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return
	YTD ROR		1.56%	-0.83%	-2.22%	-3.00%	-3.79%	-0.97%	4.46%	0.15%	1.30%	-2.47%
Dec-2015	**Index**	finals	**1'367.98**	**1'694.81**	**1'425.84**	**1'600.96**	**2'567.97**	**1'870.42**	**1'201.13**	**1'078.87**	**1'502.31**	**2'070.96**
	Monthly ROR		-0.75%	-0.91%	-5.12%	-1.41%	0.38%	-3.21%	-1.51%	0.61%	-1.43%	0.53%
	YTD ROR		-5.58%	0.88%	-8.66%	3.81%	4.73%	-4.85%	4.59%	3.96%	-0.37%	-0.11%
Nov-2015	**Index**	finals	**1'378.28**	**1'710.37**	**1'502.78**	**1'623.85**	**2'558.14**	**1'932.41**	**1'219.60**	**1'072.28**	**1'524.12**	**2'060.04**
	Monthly ROR		1.17%	0.74%	-1.25%	0.85%	0.86%	-0.77%	4.77%	0.44%	2.44%	0.01%
	YTD ROR		-4.87%	1.81%	-3.73%	5.30%	4.33%	-1.70%	6.20%	3.33%	1.07%	-0.64%
Oct-2015	**Index**	finals	**1'362.27**	**1'697.80**	**1'521.86**	**1'610.18**	**2'536.44**	**1'947.33**	**1'164.13**	**1'067.62**	**1'487.88**	**2'059.76**
	Monthly ROR		0.46%	0.51%	2.51%	5.34%	1.74%	1.41%	-1.69%	-0.84%	-0.27%	0.21%
	YTD ROR		-5.98%	1.06%	-2.50%	4.41%	3.44%	-0.94%	1.37%	2.88%	-1.33%	-0.65%
Sep-2015	**Index**	finals	**1'356.06**	**1'689.18**	**1'484.60**	**1'528.63**	**2'492.95**	**1'920.20**	**1'184.11**	**1'076.70**	**1'491.94**	**2'055.36**
	Monthly ROR		-2.29%	-0.81%	-2.91%	-2.34%	-1.32%	-3.37%	3.55%	1.46%	-0.02%	-1.70%
	YTD ROR		-6.40%	0.55%	-4.89%	-0.88%	1.67%	-2.32%	3.11%	3.75%	-1.06%	-0.87%
Aug-2015	**Index**	finals	**1'387.90**	**1'702.96**	**1'529.02**	**1'565.33**	**2'526.18**	**1'987.13**	**1'143.48**	**1'061.16**	**1'492.22**	**2'090.92**
	Monthly ROR		-1.91%	-1.16%	-1.10%	-3.69%	-1.56%	-1.31%	-3.85%	1.59%	-3.36%	-1.64%
	YTD ROR		-4.21%	1.37%	-2.05%	1.50%	3.02%	1.09%	-0.43%	2.26%	-1.04%	0.85%
Jul-2015	**Index**	finals	**1'414.92**	**1'722.95**	**1'546.03**	**1'625.22**	**2'566.24**	**2'013.51**	**1'189.32**	**1'044.56**	**1'544.10**	**2'125.72**
	Monthly ROR		-0.69%	0.28%	-1.09%	-1.66%	-0.58%	-0.06%	5.69%	-0.37%	2.15%	-0.48%
	YTD ROR		-2.34%	2.56%	-0.96%	5.39%	4.66%	2.43%	3.57%	0.66%	2.40%	2.53%
Jun-2015	**Index**	finals	**1'424.76**	**1'718.08**	**1'563.14**	**1'652.66**	**2'581.28**	**2'014.70**	**1'125.28**	**1'048.48**	**1'511.61**	**2'135.90**
	Monthly ROR		-1.22%	-1.37%	-1.17%	-1.78%	0.04%	-1.20%	-4.26%	-1.19%	-3.13%	-1.47%
	YTD ROR		-1.66%	2.27%	0.14%	7.17%	5.27%	2.49%	-2.01%	1.03%	0.25%	3.02%
May-2015	**Index**	finals	**1'442.36**	**1'741.92**	**1'581.70**	**1'682.58**	**2'580.20**	**2'039.15**	**1'175.33**	**1'061.08**	**1'560.41**	**2'167.79**
	Monthly ROR		-1.50%	0.87%	0.12%	0.21%	1.70%	0.97%	-0.04%	0.26%	0.55%	1.84%
	YTD ROR		-0.45%	3.68%	1.33%	9.11%	5.23%	3.73%	2.35%	2.25%	3.48%	4.56%
Apr-2015	**Index**	finals	**1'464.28**	**1'726.92**	**1'579.75**	**1'678.97**	**2'537.17**	**2'019.59**	**1'175.82**	**1'058.38**	**1'551.82**	**2'128.66**
	Monthly ROR		-1.22%	0.38%	0.98%	4.58%	0.94%	0.92%	-4.31%	1.20%	-1.53%	0.04%
	YTD ROR		1.07%	2.79%	1.20%	8.87%	3.47%	2.74%	2.39%	1.99%	2.91%	2.67%
Mar-2015	**Index**	finals	**1'482.35**	**1'720.39**	**1'564.41**	**1'605.47**	**2'513.65**	**2'001.26**	**1'228.73**	**1'045.86**	**1'575.92**	**2'127.73**
	Monthly ROR		1.79%	0.83%	0.45%	0.40%	1.07%	0.27%	2.36%	0.50%	1.46%	0.99%
	YTD ROR		2.31%	2.40%	0.22%	4.11%	2.51%	1.80%	7.00%	0.78%	4.51%	2.63%
Feb-2015	**Index**	finals	**1'456.22**	**1'706.29**	**1'557.38**	**1'599.03**	**2'487.14**	**1'995.83**	**1'200.35**	**1'040.64**	**1'553.16**	**2'106.89**
	Monthly ROR		-1.19%	0.94%	1.19%	2.81%	1.44%	1.99%	-0.11%	-0.51%	0.84%	0.54%
	YTD ROR		0.51%	1.56%	-0.23%	3.69%	1.43%	1.53%	4.53%	0.28%	3.00%	1.62%
Jan-2015	**Index**	finals	**1'473.76**	**1'690.41**	**1'539.06**	**1'555.39**	**2'451.81**	**1'956.85**	**1'201.72**	**1'046.00**	**1'540.25**	**2'095.50**
	Monthly ROR		1.72%	0.62%	-1.40%	0.86%	-0.01%	-0.45%	4.65%	0.80%	2.14%	1.07%
	YTD ROR		1.72%	0.62%	-1.40%	0.86%	-0.01%	-0.45%	4.65%	0.80%	2.14%	1.07%
Dec-2014	**Index**	finals	**1'448.84**	**1'680.01**	**1'560.95**	**1'542.15**	**2'452.07**	**1'965.78**	**1'148.37**	**1'037.74**	**1'507.92**	**2'073.30**
	Monthly ROR		1.91%	0.68%	-1.30%	-0.86%	3.01%	-1.04%	1.61%	-0.26%	1.02%	2.03%
	YTD ROR		4.43%	4.85%	0.96%	-0.01%	7.17%	2.10%	22.20%	1.72%	8.31%	8.97%
Nov-2014	**Index**	finals	**1'421.71**	**1'668.64**	**1'581.44**	**1'555.52**	**2'380.52**	**1'986.38**	**1'130.21**	**1'040.45**	**1'492.74**	**2'032.02**
	Monthly ROR		-1.89%	1.52%	-0.07%	-0.04%	2.01%	0.68%	6.94%	-0.35%	3.73%	2.62%
	YTD ROR		2.48%	4.14%	2.29%	0.86%	4.04%	3.17%	20.26%	1.99%	7.22%	6.80%
Oct-2014	**Index**	finals	**1'449.04**	**1'643.70**	**1'582.54**	**1'556.10**	**2'333.62**	**1'972.95**	**1'056.87**	**1'044.15**	**1'439.03**	**1'980.17**
	Monthly ROR		-3.60%	-0.60%	-0.89%	-0.52%	-0.85%	-2.02%	2.25%	-0.06%	0.52%	-1.08%
	YTD ROR		4.45%	2.58%	2.36%	0.90%	1.99%	2.47%	12.46%	2.35%	3.36%	4.08%
Sep-2014	**Index**	finals	**1'503.13**	**1'653.61**	**1'596.70**	**1'564.21**	**2'353.50**	**2'013.53**	**1'033.61**	**1'044.76**	**1'431.53**	**2'001.69**
	Monthly ROR		0.21%	0.66%	-0.63%	-1.41%	0.50%	-0.11%	2.20%	-0.23%	2.48%	1.35%
	YTD ROR		8.35%	3.20%	3.27%	1.42%	2.86%	4.58%	9.98%	2.41%	2.82%	5.21%
Aug-2014	**Index**	finals	**1'499.92**	**1'642.75**	**1'606.87**	**1'586.59**	**2'341.68**	**2'015.80**	**1'011.35**	**1'047.22**	**1'396.83**	**1'974.99**
	Monthly ROR		1.34%	0.68%	-0.68%	1.65%	1.40%	-0.52%	4.69%	0.19%	1.64%	1.03%
	YTD ROR		8.12%	2.52%	3.93%	2.87%	2.34%	4.70%	7.62%	2.65%	0.33%	3.80%
Jul-2014	**Index**	finals	**1'480.02**	**1'631.72**	**1'617.91**	**1'560.83**	**2'309.40**	**2'026.39**	**966.02**	**1'045.24**	**1'374.28**	**1'954.87**
	Monthly ROR		-0.32%	0.08%	-0.48%	-0.78%	-0.02%	-0.40%	-1.11%	0.31%	0.44%	0.39%
	YTD ROR		6.68%	1.84%	4.64%	1.20%	0.93%	5.25%	2.79%	2.46%	-1.29%	2.75%
Jun-2014	**Index**	finals	**1'484.81**	**1'630.39**	**1'625.75**	**1'573.05**	**2'309.96**	**2'034.62**	**976.85**	**1'042.00**	**1'368.20**	**1'947.33**
	Monthly ROR		1.40%	0.82%	1.30%	2.90%	1.41%	1.60%	1.39%	0.54%	-0.27%	1.64%
	YTD ROR		7.03%	1.75%	5.15%	1.99%	0.95%	5.68%	3.95%	2.14%	-1.73%	2.35%
May-2014	**Index**	finals	**1'464.33**	**1'617.15**	**1'604.87**	**1'528.78**	**2'277.94**	**2'002.63**	**963.41**	**1'036.39**	**1'371.92**	**1'915.82**
	Monthly ROR		0.19%	0.81%	0.67%	2.28%	1.15%	0.67%	3.05%	0.08%	1.35%	0.98%
	YTD ROR		5.55%	0.93%	3.80%	-0.88%	-0.45%	4.02%	2.52%	1.59%	-1.46%	0.69%
Apr-2014	**Index**	finals	**1'461.53**	**1'604.08**	**1'594.23**	**1'494.76**	**2'252.08**	**1'989.21**	**934.90**	**1'035.51**	**1'353.62**	**1'897.22**
	Monthly ROR		1.86%	-0.36%	0.29%	-0.27%	-1.32%	0.47%	0.61%	0.14%	-0.75%	-1.03%
	YTD ROR		5.35%	0.11%	3.11%	-3.08%	-1.58%	3.32%	-0.52%	1.50%	-2.77%	-0.28%
Mar-2014	**Index**	finals	**1'434.88**	**1'609.94**	**1'589.64**	**1'498.75**	**2'282.12**	**1'979.86**	**929.21**	**1'034.11**	**1'363.81**	**1'916.94**
	Monthly ROR		-1.43%	-0.82%	1.07%	-2.00%	-2.38%	0.02%	-0.59%	-0.47%	-0.45%	-1.24%
	YTD ROR		3.43%	0.48%	2.82%	-2.82%	-0.26%	2.83%	-1.12%	1.37%	-2.04%	0.75%
Feb-2014	**Index**	finals	**1'455.68**	**1'623.21**	**1'572.76**	**1'529.26**	**2'337.68**	**1'979.45**	**934.73**	**1'038.98**	**1'369.92**	**1'940.99**
	Monthly ROR		3.47%	1.23%	1.83%	0.62%	2.21%	2.26%	1.37%	0.10%	0.33%	2.03%
	YTD ROR		4.93%	1.30%	1.72%	-0.84%	2.17%	2.81%	-0.54%	1.84%	-1.60%	2.02%
Jan-2014	**Index**	finals	**1'406.89**	**1'603.55**	**1'544.56**	**1'519.82**	**2'287.06**	**1'935.62**	**922.12**	**1'037.96**	**1'365.42**	**1'902.39**
	Monthly ROR		1.41%	0.08%	-0.10%	-1.46%	-0.05%	0.54%	-1.88%	1.74%	-1.93%	-0.01%
	YTD ROR		1.41%	0.08%	-0.10%	-1.46%	-0.05%	0.54%	-1.88%	1.74%	-1.93%	-0.01%
Dec-2013	**Index**	finals	**1'387.32**	**1'602.31**	**1'546.11**	**1'542.29**	**2'288.13**	**1'925.30**	**939.77**	**1'020.16**	**1'392.22**	**1'902.63**
	Monthly ROR		1.04%	0.81%	0.41%	0.51%	1.35%	0.76%	-0.10%	0.80%	0.35%	0.91%
	YTD ROR		0.49%	7.97%	9.61%	6.22%	15.57%	10.51%	-6.10%	3.41%	2.60%	10.81%
Nov-2013	**Index**	finals	**1'373.06**	**1'589.38**	**1'539.83**	**1'534.46**	**2'257.59**	**1'910.86**	**940.71**	**1'012.09**	**1'387.37**	**1'885.54**
	Monthly ROR		-0.89%	1.11%	1.17%	0.41%	1.94%	1.12%	1.81%	-0.43%	1.80%	1.00%
	YTD ROR		-0.54%	7.09%	9.17%	5.68%	14.03%	9.68%	-6.00%	2.59%	2.24%	9.82%
Oct-2013	**Index**	finals	**1'385.38**	**1'571.94**	**1'522.09**	**1'528.18**	**2'214.60**	**1'889.66**	**924.03**	**1'016.46**	**1'362.78**	**1'866.93**
	Monthly ROR		-0.27%	1.38%	1.07%	0.91%	0.94%	1.29%	2.03%	2.23%	1.09%	1.57%
	YTD ROR		0.35%	5.92%	7.91%	5.25%	11.86%	8.46%	-7.67%	3.04%	0.43%	8.73%
Sep-2013	**Index**	finals	**1'389.19**	**1'550.48**	**1'505.94**	**1'514.39**	**2'194.06**	**1'865.67**	**905.67**	**994.33**	**1'348.13**	**1'838.01**
	Monthly ROR		-0.42%	0.68%	0.86%	2.29%	2.81%	1.31%	-1.19%	-0.86%	-0.52%	0.40%
	YTD ROR		0.63%	4.47%	6.76%	4.30%	10.82%	7.09%	-9.50%	0.79%	-0.65%	7.05%
Aug-2013	**Index**	finals	**1'395.11**	**1'539.94**	**1'493.04**	**1'480.46**	**2'134.15**	**1'841.56**	**916.58**	**1'002.91**	**1'355.20**	**1'830.74**
	Monthly ROR		1.13%	-0.29%	0.27%	-0.19%	-1.04%	0.13%	-3.01%	1.05%	-1.30%	-0.39%
	YTD ROR		1.06%	3.76%	5.85%	1.96%	7.80%	5.70%	-8.41%	1.66%	-0.13%	6.63%
Jul-2013	**Index**	finals	**1'379.57**	**1'544.42**	**1'488.99**	**1'483.32**	**2'156.63**	**1'839.14**	**945.07**	**992.49**	**1'373.06**	**1'837.94**
	Monthly ROR		-0.17%	0.42%	1.06%	0.01%	1.50%	1.55%	-2.05%	0.09%	-1.47%	0.36%
	YTD ROR		-0.07%	4.06%	5.56%	2.16%	8.93%	5.56%	-5.57%	0.61%	1.19%	7.05%
Jun-2013	**Index**	finals	**1'381.87**	**1'538.00**	**1'473.32**	**1'483.17**	**2'124.68**	**1'811.08**	**964.87**	**991.64**	**1'393.52**	**1'831.36**
	Monthly ROR		-0.13%	-1.36%	-0.38%	-2.94%	-2.19%	-0.99%	-4.04%	0.23%	-2.51%	-2.38%

FERI Trust GmbH
Index Data USD gross
Status: 13.11.2019

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* Figures are based on current estimates and will be updated every Wednesday. The monthly final index values will be fixed approx. 5 weeks after the respective month.

Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return
	YTD ROR		0.10%	3.63%	4.45%	2.15%	7.32%	3.95%	-3.59%	0.52%	2.69%	6.66%
May-2013	**Index**	finals	**1'383.68**	**1'559.26**	**1'478.90**	**1'528.05**	**2'172.23**	**1'829.17**	**1'005.47**	**989.33**	**1'429.39**	**1'876.10**
	Monthly ROR		-0.11%	0.33%	0.99%	1.41%	2.38%	0.87%	-4.78%	-0.28%	-1.67%	2.25%
	YTD ROR		0.23%	5.06%	4.85%	5.24%	9.72%	4.99%	0.47%	0.29%	5.34%	9.27%
Apr-2013	**Index**	finals	**1'385.14**	**1'554.21**	**1'464.34**	**1'506.76**	**2'121.74**	**1'813.44**	**1'055.95**	**992.10**	**1'453.62**	**1'834.76**
	Monthly ROR		0.54%	1.65%	1.06%	1.12%	2.09%	1.18%	2.22%	-0.45%	3.79%	0.99%
	YTD ROR		0.33%	4.72%	3.81%	3.77%	7.17%	4.09%	5.51%	0.57%	7.12%	6.86%
Mar-2013	**Index**	finals	**1'377.69**	**1'528.92**	**1'449.00**	**1'490.03**	**2'078.24**	**1'792.36**	**1'033.06**	**996.58**	**1'400.48**	**1'816.79**
	Monthly ROR		0.04%	0.79%	0.82%	-0.49%	0.82%	1.03%	1.65%	0.09%	1.21%	0.86%
	YTD ROR		-0.21%	3.02%	2.73%	2.62%	4.97%	2.88%	3.23%	1.02%	3.21%	5.81%
Feb-2013	**Index**	finals	**1'377.08**	**1'516.99**	**1'437.21**	**1'497.34**	**2'061.40**	**1'774.09**	**1'016.33**	**995.72**	**1'383.69**	**1'801.31**
	Monthly ROR		-0.60%	0.03%	0.35%	-0.44%	-0.04%	0.78%	-1.03%	-0.18%	-0.44%	0.43%
	YTD ROR		-0.25%	2.22%	1.89%	3.12%	4.12%	1.83%	1.55%	0.93%	1.97%	4.91%
Jan-2013	**Index**	finals	**1'385.38**	**1'516.49**	**1'432.17**	**1'504.00**	**2'062.17**	**1'760.29**	**1'026.96**	**997.47**	**1'389.81**	**1'793.58**
	Monthly ROR		0.35%	2.18%	1.53%	3.58%	4.16%	1.04%	2.62%	1.11%	2.42%	4.46%
	YTD ROR		0.35%	2.18%	1.53%	3.58%	4.16%	1.04%	2.62%	1.11%	2.42%	4.46%
Dec-2012	**Index**	finals	**1'380.53**	**1'484.09**	**1'410.55**	**1'452.00**	**1'979.78**	**1'742.19**	**1'000.78**	**986.50**	**1'356.98**	**1'716.95**
	Monthly ROR		-1.22%	1.53%	1.52%	3.77%	1.92%	2.12%	0.91%	0.15%	1.94%	2.72%
	YTD ROR		3.16%	5.53%	8.67%	8.21%	7.58%	5.92%	-0.71%	3.06%	5.33%	12.08%
Nov-2012	**Index**	finals	**1'397.63**	**1'461.69**	**1'389.39**	**1'399.28**	**1'942.50**	**1'706.09**	**991.77**	**985.00**	**1'331.10**	**1'671.53**
	Monthly ROR		7.43%	1.06%	1.10%	0.31%	2.95%	0.84%	0.69%	-0.99%	1.42%	1.44%
	YTD ROR		4.43%	3.94%	7.04%	4.28%	5.56%	3.73%	-1.61%	2.91%	3.32%	9.11%
Oct-2012	**Index**	finals	**1'301.00**	**1'446.41**	**1'374.24**	**1'395.01**	**1'886.84**	**1'691.91**	**984.93**	**994.80**	**1'312.42**	**1'647.74**
	Monthly ROR		-1.98%	-0.68%	0.33%	1.09%	-0.34%	-0.29%	-3.16%	-0.75%	-1.34%	-0.78%
	YTD ROR		-2.79%	2.85%	5.87%	3.96%	2.53%	2.87%	-2.29%	3.93%	1.87%	7.56%
Sep-2012	**Index**	finals	**1'327.33**	**1'456.32**	**1'369.67**	**1'379.95**	**1'893.31**	**1'696.82**	**1'017.08**	**1'002.36**	**1'330.19**	**1'660.71**
	Monthly ROR		-1.81%	0.17%	1.26%	0.37%	0.67%	0.70%	-1.96%	-0.05%	-0.65%	0.04%
	YTD ROR		-0.82%	3.55%	5.52%	2.84%	2.88%	3.16%	0.90%	4.72%	3.25%	8.41%
Aug-2012	**Index**	finals	**1'351.81**	**1'453.88**	**1'352.65**	**1'374.89**	**1'880.66**	**1'685.08**	**1'037.41**	**1'002.89**	**1'338.84**	**1'659.96**
	Monthly ROR		0.55%	0.59%	1.25%	0.82%	1.30%	1.09%	-2.02%	0.92%	-0.95%	1.54%
	YTD ROR		1.01%	3.38%	4.21%	2.46%	2.20%	2.45%	2.92%	4.78%	3.92%	8.36%
Jul-2012	**Index**	finals	**1'344.39**	**1'445.35**	**1'336.00**	**1'363.68**	**1'856.51**	**1'666.89**	**1'058.80**	**993.77**	**1'351.65**	**1'634.77**
	Monthly ROR		2.00%	1.25%	0.97%	-0.21%	-0.29%	0.64%	5.23%	1.70%	2.97%	1.38%
	YTD ROR		0.46%	2.77%	2.92%	1.62%	0.88%	1.34%	5.04%	3.82%	4.92%	6.71%
Jun-2012	**Index**	finals	**1'318.03**	**1'427.43**	**1'323.22**	**1'366.52**	**1'861.95**	**1'656.24**	**1'006.15**	**977.15**	**1'312.70**	**1'612.45**
	Monthly ROR		-1.43%	-0.67%	-0.34%	0.74%	0.18%	-0.89%	-3.19%	-0.08%	-1.90%	0.44%
	YTD ROR		-1.51%	1.50%	1.94%	1.84%	1.18%	0.70%	-0.18%	2.09%	1.90%	5.26%
May-2012	**Index**	finals	**1'337.09**	**1'437.08**	**1'327.74**	**1'356.52**	**1'858.52**	**1'671.05**	**1'039.30**	**977.94**	**1'338.16**	**1'605.31**
	Monthly ROR		-1.16%	-0.37%	-1.15%	-2.97%	-3.18%	-1.03%	2.83%	-0.33%	3.06%	-1.77%
	YTD ROR		-0.09%	2.19%	2.29%	1.09%	0.99%	1.60%	3.11%	2.17%	3.87%	4.79%
Apr-2012	**Index**	finals	**1'352.74**	**1'442.46**	**1'343.13**	**1'398.08**	**1'919.63**	**1'688.50**	**1'010.71**	**981.17**	**1'298.48**	**1'634.21**
	Monthly ROR		0.45%	-0.38%	0.19%	-0.05%	-1.09%	-0.47%	-0.38%	0.62%	-0.59%	-1.08%
	YTD ROR		1.08%	2.57%	3.47%	4.19%	4.31%	2.66%	0.27%	2.51%	0.79%	6.68%
Mar-2012	**Index**	finals	**1'346.62**	**1'447.96**	**1'340.55**	**1'398.73**	**1'940.73**	**1'696.46**	**1'014.58**	**975.09**	**1'306.16**	**1'652.07**
	Monthly ROR		-0.57%	0.30%	0.23%	-0.42%	0.91%	0.22%	-1.75%	0.72%	-0.63%	0.92%
	YTD ROR		0.62%	2.96%	3.27%	4.24%	5.46%	3.14%	0.66%	1.87%	1.39%	7.84%
Feb-2012	**Index**	finals	**1'354.33**	**1'443.56**	**1'337.42**	**1'404.64**	**1'923.19**	**1'692.65**	**1'032.66**	**968.17**	**1'314.49**	**1'636.96**
	Monthly ROR		0.79%	1.40%	1.04%	2.26%	2.35%	1.12%	0.91%	1.26%	0.86%	3.21%
	YTD ROR		1.20%	2.65%	3.03%	4.68%	4.51%	2.91%	2.45%	1.15%	2.03%	6.86%
Jan-2012	**Index**	finals	**1'343.66**	**1'423.64**	**1'323.68**	**1'373.66**	**1'879.03**	**1'673.93**	**1'023.34**	**956.08**	**1'303.23**	**1'586.05**
	Monthly ROR		0.40%	1.23%	1.98%	2.37%	2.11%	1.77%	1.52%	-0.12%	1.16%	3.53%
	YTD ROR		0.40%	1.23%	1.98%	2.37%	2.11%	1.77%	1.52%	-0.12%	1.16%	3.53%
Dec-2011	**Index**	finals	**1'338.30**	**1'406.33**	**1'298.04**	**1'341.87**	**1'840.25**	**1'644.78**	**1'007.97**	**957.18**	**1'288.28**	**1'531.90**
	Monthly ROR		0.11%	0.00%	-0.22%	-0.53%	-0.47%	-0.58%	1.34%	0.06%	0.98%	-0.03%
	YTD ROR		-6.74%	-4.58%	-3.83%	-5.59%	-2.91%	-7.14%	-2.85%	-4.19%	-4.31%	-9.80%
Nov-2011	**Index**	finals	**1'336.87**	**1'406.36**	**1'300.91**	**1'349.01**	**1'848.95**	**1'654.33**	**994.63**	**956.64**	**1'275.74**	**1'532.29**
	Monthly ROR		-0.41%	-0.39%	-0.62%	-0.92%	-0.26%	-0.80%	-0.22%	-0.08%	-0.41%	-1.34%
	YTD ROR		-6.84%	-4.58%	-3.61%	-5.09%	-2.45%	-6.60%	-4.14%	-4.25%	-5.24%	-9.77%
Oct-2011	**Index**	finals	**1'342.31**	**1'411.83**	**1'309.09**	**1'361.59**	**1'853.75**	**1'667.62**	**996.85**	**957.42**	**1'281.05**	**1'553.04**
	Monthly ROR		-1.09%	0.74%	0.84%	3.36%	2.83%	1.84%	-3.22%	0.89%	-2.61%	3.05%
	YTD ROR		-6.46%	-4.21%	-3.01%	-4.20%	-2.19%	-5.85%	-3.92%	-4.17%	-4.84%	-8.55%
Sep-2011	**Index**	finals	**1'357.12**	**1'401.52**	**1'298.19**	**1'317.27**	**1'802.77**	**1'637.52**	**1'030.02**	**948.98**	**1'315.38**	**1'507.07**
	Monthly ROR		-2.02%	-2.10%	-2.89%	-5.22%	-3.30%	-3.26%	-0.55%	-2.24%	0.39%	-5.47%
	YTD ROR		-5.43%	-4.91%	-3.81%	-7.32%	-4.88%	-7.55%	-0.72%	-5.01%	-2.29%	-11.26%
Aug-2011	**Index**	finals	**1'385.14**	**1'431.61**	**1'336.82**	**1'389.78**	**1'864.21**	**1'692.74**	**1'035.68**	**970.69**	**1'310.31**	**1'594.28**
	Monthly ROR		0.18%	-2.38%	-3.87%	-3.02%	-3.61%	-4.04%	-1.05%	-1.38%	-0.47%	-4.90%
	YTD ROR		-3.48%	-2.87%	-0.95%	-2.22%	-1.64%	-4.43%	-0.18%	-2.84%	-2.67%	-6.12%
Jul-2011	**Index**	finals	**1'382.62**	**1'466.46**	**1'390.63**	**1'433.01**	**1'934.10**	**1'763.98**	**1'046.68**	**984.29**	**1'316.53**	**1'676.41**
	Monthly ROR		0.31%	-0.21%	0.19%	0.66%	-0.42%	-1.03%	3.35%	-0.97%	1.59%	-0.87%
	YTD ROR		-3.66%	-0.50%	3.04%	0.82%	2.05%	-0.41%	0.88%	-1.48%	-2.21%	-1.29%
Jun-2011	**Index**	finals	**1'378.41**	**1'469.53**	**1'388.06**	**1'423.62**	**1'942.29**	**1'782.37**	**1'012.78**	**993.94**	**1'295.96**	**1'691.15**
	Monthly ROR		-2.99%	-1.44%	-0.66%	-0.93%	-0.53%	-2.25%	-2.30%	-0.77%	-2.20%	-2.20%
	YTD ROR		-3.95%	-0.29%	2.84%	0.16%	2.48%	0.63%	-2.39%	-0.51%	-3.74%	-0.42%
May-2011	**Index**	finals	**1'420.87**	**1'490.96**	**1'397.28**	**1'436.93**	**1'952.66**	**1'823.40**	**1'036.66**	**1'001.63**	**1'325.11**	**1'729.12**
	Monthly ROR		-1.88%	-0.81%	-0.07%	-1.60%	-0.42%	-0.17%	-3.77%	0.01%	-2.66%	-1.59%
	YTD ROR		-0.99%	1.16%	3.53%	1.10%	3.03%	2.94%	-0.08%	0.26%	-1.57%	1.82%
Apr-2011	**Index**	finals	**1'448.04**	**1'503.17**	**1'398.25**	**1'460.26**	**1'960.99**	**1'826.56**	**1'077.22**	**1'001.57**	**1'361.29**	**1'757.09**
	Monthly ROR		1.12%	0.90%	0.63%	3.11%	1.65%	0.68%	3.96%	-0.19%	1.45%	1.55%
	YTD ROR		0.90%	1.99%	3.60%	2.74%	3.47%	3.12%	3.82%	0.25%	1.12%	3.46%
Mar-2011	**Index**	finals	**1'432.00**	**1'489.76**	**1'389.46**	**1'416.21**	**1'929.07**	**1'814.14**	**1'036.18**	**1'003.47**	**1'341.81**	**1'730.31**
	Monthly ROR		-0.44%	-0.56%	0.18%	1.26%	-0.54%	0.16%	-1.02%	-0.53%	-1.33%	-0.50%
	YTD ROR		-0.21%	1.08%	2.95%	-0.36%	1.78%	2.42%	-0.13%	0.44%	-0.33%	1.88%
Feb-2011	**Index**	finals	**1'438.39**	**1'498.14**	**1'387.02**	**1'398.59**	**1'939.48**	**1'811.22**	**1'046.84**	**1'008.82**	**1'359.94**	**1'739.00**
	Monthly ROR		1.09%	0.87%	1.14%	-0.51%	0.88%	1.06%	1.92%	-0.07%	1.60%	1.03%
	YTD ROR		0.23%	1.65%	2.77%	-1.60%	2.33%	2.26%	0.90%	0.98%	1.02%	2.40%
Jan-2011	**Index**	finals	**1'422.94**	**1'485.25**	**1'371.43**	**1'405.71**	**1'922.54**	**1'792.21**	**1'027.15**	**1'009.51**	**1'338.54**	**1'721.28**
	Monthly ROR		-0.85%	0.77%	1.61%	-1.10%	1.44%	1.18%	-1.00%	1.05%	-0.57%	1.35%
	YTD ROR		-0.85%	0.77%	1.61%	-1.10%	1.44%	1.18%	-1.00%	1.05%	-0.57%	1.35%
Dec-2010	**Index**	finals	**1'435.09**	**1'473.86**	**1'349.67**	**1'421.29**	**1'895.31**	**1'771.27**	**1'037.54**	**999.06**	**1'346.26**	**1'698.29**
	Monthly ROR		4.19%	2.21%	2.06%	2.39%	3.32%	2.97%	3.98%	-0.51%	3.06%	3.92%
	YTD ROR		8.30%	4.36%	11.83%	12.42%	3.61%	4.26%	11.58%	3.00%	6.41%	8.75%

FERI Trust GmbH
Index Data USD gross
Status: 13.11.2019

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* Figures are based on current estimates and will be updated every Wednesday. The monthly final index values will be fixed approx. 5 weeks after the respective month.

Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return
Nov-2010	**Index**	finals	**1'377.39**	**1'441.99**	**1'322.38**	**1'388.11**	**1'834.37**	**1'720.18**	**997.80**	**1'004.22**	**1'306.25**	**1'634.31**
	Monthly ROR		0.23%	-0.55%	-0.11%	0.44%	0.25%	-0.66%	-2.40%	-0.33%	-1.45%	-0.79%
	YTD ROR		3.94%	2.10%	9.57%	9.79%	0.28%	1.26%	7.30%	3.53%	3.25%	4.65%
Oct-2010	**Index**	finals	**1'374.23**	**1'449.95**	**1'323.86**	**1'381.99**	**1'829.87**	**1'731.70**	**1'022.33**	**1'007.52**	**1'325.46**	**1'647.38**
	Monthly ROR		3.66%	1.55%	1.61%	2.00%	1.45%	1.21%	3.16%	1.10%	2.46%	3.27%
	YTD ROR		3.70%	2.67%	9.69%	9.31%	0.04%	1.93%	9.94%	3.87%	4.77%	5.49%
Sep-2010	**Index**	finals	**1'325.75**	**1'427.76**	**1'302.91**	**1'354.89**	**1'803.77**	**1'710.91**	**991.03**	**996.56**	**1'293.70**	**1'595.19**
	Monthly ROR		4.21%	2.24%	1.69%	3.74%	3.32%	2.50%	3.84%	1.25%	1.88%	4.52%
	YTD ROR		0.05%	1.10%	7.95%	7.17%	-1.39%	0.71%	6.58%	2.74%	2.26%	2.14%
Aug-2010	**Index**	finals	**1'272.14**	**1'396.51**	**1'281.31**	**1'305.99**	**1'745.88**	**1'669.20**	**954.37**	**984.22**	**1'269.81**	**1'526.25**
	Monthly ROR		0.22%	-0.44%	-0.34%	1.35%	-1.65%	-1.88%	3.09%	0.40%	1.36%	-0.72%
	YTD ROR		-4.00%	-1.12%	6.16%	3.30%	-4.56%	-1.74%	2.63%	1.47%	0.37%	-2.27%
Jul-2010	**Index**	finals	**1'269.36**	**1'402.73**	**1'285.65**	**1'288.61**	**1'775.26**	**1'701.19**	**925.76**	**980.26**	**1'252.79**	**1'537.34**
	Monthly ROR		0.10%	0.81%	0.81%	1.09%	0.74%	1.71%	0.16%	1.13%	-0.32%	1.58%
	YTD ROR		-4.21%	-0.68%	6.52%	1.92%	-2.95%	0.14%	-0.44%	1.06%	-0.97%	-1.56%
Jun-2010	**Index**	finals	**1'268.08**	**1'391.41**	**1'275.27**	**1'274.66**	**1'762.27**	**1'672.64**	**924.32**	**969.27**	**1'256.87**	**1'513.47**
	Monthly ROR		-0.72%	-1.27%	-0.23%	1.44%	-1.62%	-2.35%	-0.60%	0.04%	-1.16%	-1.24%
	YTD ROR		-4.31%	-1.48%	5.66%	0.82%	-3.66%	-1.54%	-0.60%	-0.07%	-0.65%	-3.09%
May-2010	**Index**	finals	**1'277.26**	**1'409.35**	**1'278.16**	**1'256.52**	**1'791.35**	**1'712.83**	**929.87**	**968.92**	**1'271.59**	**1'532.43**
	Monthly ROR		-2.71%	-2.19%	-1.09%	-3.08%	-3.43%	-2.70%	-3.57%	-1.25%	-1.37%	-3.74%
	YTD ROR		-3.61%	-0.21%	5.90%	-0.61%	-2.07%	0.82%	0.00%	-0.11%	0.51%	-1.87%
Apr-2010	**Index**	finals	**1'312.87**	**1'440.86**	**1'292.25**	**1'296.46**	**1'854.89**	**1'760.38**	**964.24**	**981.23**	**1'289.20**	**1'591.97**
	Monthly ROR		0.17%	0.92%	1.98%	0.86%	0.56%	1.22%	1.01%	1.06%	0.84%	1.30%
	YTD ROR		-0.93%	2.02%	7.07%	2.54%	1.40%	3.62%	3.69%	1.16%	1.90%	1.94%
Mar-2010	**Index**	finals	**1'310.58**	**1'427.73**	**1'267.19**	**1'285.39**	**1'844.58**	**1'739.09**	**954.60**	**970.95**	**1'278.52**	**1'571.48**
	Monthly ROR		-0.47%	1.51%	1.99%	2.25%	0.83%	2.33%	4.47%	0.77%	2.14%	0.42%
	YTD ROR		-1.10%	1.09%	4.99%	1.67%	0.84%	2.37%	2.66%	0.10%	1.06%	0.63%
Feb-2010	**Index**	finals	**1'316.70**	**1'406.44**	**1'242.49**	**1'257.06**	**1'829.46**	**1'699.57**	**913.75**	**963.57**	**1'251.75**	**1'564.94**
	Monthly ROR		-1.03%	0.22%	0.62%	-0.30%	0.49%	-0.09%	1.07%	0.33%	0.13%	0.10%
	YTD ROR		-0.64%	-0.41%	2.95%	-0.57%	0.01%	0.04%	-1.74%	-0.66%	-1.06%	0.21%
Jan-2010	**Index**	finals	**1'330.39**	**1'403.40**	**1'234.80**	**1'260.78**	**1'820.46**	**1'701.06**	**904.11**	**960.39**	**1'250.13**	**1'563.44**
	Monthly ROR		0.40%	-0.63%	2.31%	-0.28%	-0.48%	0.13%	-2.77%	-0.99%	-1.18%	0.11%
	YTD ROR		0.40%	-0.63%	2.31%	-0.28%	-0.48%	0.13%	-2.77%	-0.99%	-1.18%	0.11%
Dec-2009	**Index**	finals	**1'325.15**	**1'412.29**	**1'206.93**	**1'264.29**	**1'829.22**	**1'698.83**	**929.89**	**969.95**	**1'265.12**	**1'561.71**
	Monthly ROR		0.31%	0.35%	2.66%	-0.53%	0.96%	1.89%	-3.53%	0.54%	-1.98%	0.19%
	YTD ROR		7.18%	12.34%	20.69%	38.95%	19.70%	18.88%	-7.01%	16.58%	-4.74%	19.93%
Nov-2009	**Index**	finals	**1'321.11**	**1'407.35**	**1'175.61**	**1'271.01**	**1'811.85**	**1'667.30**	**963.87**	**964.78**	**1'290.72**	**1'558.78**
	Monthly ROR		0.85%	0.75%	1.65%	1.24%	0.13%	0.85%	2.87%	0.30%	1.69%	1.95%
	YTD ROR		6.85%	11.95%	17.56%	39.69%	18.56%	16.68%	-3.61%	15.96%	-2.81%	19.71%
Oct-2009	**Index**	finals	**1'309.94**	**1'396.94**	**1'156.50**	**1'255.48**	**1'809.44**	**1'653.22**	**937.00**	**961.85**	**1'269.26**	**1'528.96**
	Monthly ROR		0.00%	0.02%	0.54%	1.52%	-0.96%	0.43%	-1.79%	0.82%	-0.21%	1.13%
	YTD ROR		5.95%	11.12%	15.65%	37.98%	18.41%	15.69%	-6.30%	15.61%	-4.43%	17.42%
Sep-2009	**Index**	finals	**1'309.88**	**1'396.68**	**1'150.26**	**1'236.67**	**1'826.91**	**1'646.17**	**954.03**	**954.07**	**1'271.97**	**1'511.86**
	Monthly ROR		-0.71%	1.66%	2.66%	6.56%	1.68%	3.19%	1.51%	0.80%	0.96%	0.22%
	YTD ROR		5.94%	11.10%	15.03%	35.92%	19.55%	15.20%	-4.60%	14.68%	-4.22%	16.10%
Aug-2009	**Index**	finals	**1'319.18**	**1'373.92**	**1'120.47**	**1'160.58**	**1'796.68**	**1'595.26**	**939.83**	**946.51**	**1'259.93**	**1'508.48**
	Monthly ROR		1.38%	1.32%	1.94%	1.02%	1.11%	2.72%	1.25%	0.84%	0.61%	0.52%
	YTD ROR		6.69%	9.29%	12.05%	27.55%	17.57%	11.63%	-6.02%	13.77%	-5.13%	15.85%
Jul-2009	**Index**	finals	**1'301.25**	**1'356.04**	**1'099.11**	**1'148.81**	**1'777.00**	**1'553.01**	**928.23**	**938.65**	**1'252.31**	**1'500.64**
	Monthly ROR		0.24%	1.99%	3.21%	2.72%	1.73%	2.61%	-2.86%	2.59%	1.05%	3.31%
	YTD ROR		5.24%	7.86%	9.91%	26.26%	16.28%	8.68%	-7.18%	12.82%	-5.70%	15.24%
Jun-2009	**Index**	finals	**1'298.18**	**1'329.52**	**1'064.91**	**1'118.41**	**1'746.83**	**1'513.48**	**955.58**	**914.96**	**1'239.30**	**1'452.51**
	Monthly ROR		-0.97%	1.31%	1.35%	3.18%	2.93%	1.03%	-1.22%	2.10%	-0.82%	3.03%
	YTD ROR		4.99%	5.75%	6.49%	22.92%	14.31%	5.91%	-4.44%	9.98%	-6.68%	11.55%
May-2009	**Index**	finals	**1'310.95**	**1'312.31**	**1'050.77**	**1'083.90**	**1'697.11**	**1'498.00**	**967.35**	**896.15**	**1'249.50**	**1'409.73**
	Monthly ROR		3.16%	3.72%	3.65%	9.60%	5.14%	3.31%	0.66%	2.98%	3.47%	5.48%
	YTD ROR		6.03%	4.39%	5.08%	19.13%	11.06%	4.83%	-3.26%	7.71%	-5.92%	8.26%
Apr-2009	**Index**	finals	**1'270.78**	**1'265.20**	**1'013.81**	**988.98**	**1'614.18**	**1'450.07**	**960.97**	**870.24**	**1'207.54**	**1'336.43**
	Monthly ROR		1.45%	1.48%	0.68%	6.99%	2.03%	0.89%	-1.84%	1.62%	1.40%	0.12%
	YTD ROR		2.78%	0.64%	1.38%	8.69%	5.63%	1.47%	-3.90%	4.60%	-9.08%	2.63%
Mar-2009	**Index**	finals	**1'252.62**	**1'246.70**	**1'006.95**	**924.32**	**1'582.14**	**1'437.33**	**979.01**	**856.34**	**1'190.85**	**1'334.87**
	Monthly ROR		0.29%	-2.09%	-0.72%	2.99%	2.24%	0.18%	-2.81%	0.35%	-11.13%	0.52%
	YTD ROR		1.31%	-0.83%	0.70%	1.59%	3.53%	0.58%	-2.10%	2.93%	-10.33%	2.51%
Feb-2009	**Index**	finals	**1'248.95**	**1'273.31**	**1'014.24**	**897.53**	**1'547.50**	**1'434.70**	**1'007.31**	**853.39**	**1'339.97**	**1'327.93**
	Monthly ROR		0.85%	-0.10%	0.07%	-1.38%	0.13%	-0.77%	0.55%	0.97%	-0.71%	0.96%
	YTD ROR		1.01%	1.28%	1.42%	-1.36%	1.27%	0.40%	0.73%	2.57%	0.90%	1.98%
Jan-2009	**Index**	finals	**1'238.42**	**1'274.54**	**1'013.53**	**910.08**	**1'545.49**	**1'445.84**	**1'001.79**	**845.23**	**1'349.56**	**1'315.32**
	Monthly ROR		0.16%	1.38%	1.35%	0.02%	1.14%	1.18%	0.18%	1.59%	1.62%	1.01%
	YTD ROR		0.16%	1.38%	1.35%	0.02%	1.14%	1.18%	0.18%	1.59%	1.62%	1.01%
Dec-2008	**Index**	finals	**1'236.43**	**1'257.18**	**1'000.00**	**909.87**	**1'528.15**	**1'429.00**	**1'000.00**	**831.97**	**1'328.07**	**1'302.15**
	Monthly ROR		0.09%	-3.52%		-1.30%	0.91%	-3.75%		-12.44%	1.19%	-10.60%
	YTD ROR		-22.76%	-20.17%		-39.79%	-18.23%	-26.31%		-23.72%	-13.17%	-32.32%
Nov-2008	**Index**	finals	**1'235.32**	**1'303.10**		**921.83**	**1'514.42**	**1'484.72**		**950.22**	**1'312.39**	**1'456.49**
	Monthly ROR		-2.54%	-1.91%		-2.47%	-0.54%	-3.83%		-1.84%	-1.43%	-1.97%
	YTD ROR		-22.83%	-17.26%		-39.00%	-18.97%	-23.44%		-12.88%	-14.20%	-24.30%
Oct-2008	**Index**	finals	**1'267.48**	**1'328.49**		**945.22**	**1'522.71**	**1'543.81**		**968.08**	**1'331.40**	**1'485.74**
	Monthly ROR		-8.22%	-6.84%		-19.68%	-2.63%	-15.30%		-3.89%	-5.53%	-13.97%
	YTD ROR		-20.82%	-15.65%		-37.45%	-18.53%	-20.39%		-11.25%	-12.95%	-22.78%
Sep-2008	**Index**	finals	**1'381.01**	**1'425.97**		**1'176.83**	**1'563.82**	**1'822.69**		**1'007.26**	**1'409.29**	**1'727.03**
	Monthly ROR		-9.42%	-6.48%		-9.83%	-7.53%	-6.61%		-6.30%	-5.50%	-7.80%
	YTD ROR		-13.73%	-9.46%		-22.12%	-16.33%	-6.01%		-7.65%	-7.86%	-10.23%
Aug-2008	**Index**	finals	**1'524.57**	**1'524.85**		**1'305.10**	**1'691.26**	**1'951.59**		**1'074.99**	**1'491.25**	**1'873.06**
	Monthly ROR		-2.45%	-1.35%		-3.08%	-1.64%	-0.37%		-0.42%	-2.95%	-2.84%
	YTD ROR		-4.76%	-3.18%		-13.64%	-9.51%	0.63%		-1.44%	-2.50%	-2.64%
Jul-2008	**Index**	finals	**1'562.84**	**1'545.66**		**1'346.54**	**1'719.50**	**1'958.76**		**1'079.54**	**1'536.65**	**1'927.80**
	Monthly ROR		-10.34%	-3.41%		-2.90%	-3.55%	-3.88%		-0.55%	-5.67%	-7.35%
	YTD ROR		-2.37%	-1.86%		-10.89%	-8.00%	1.00%		-1.03%	0.47%	0.20%
Jun-2008	**Index**	finals	**1'742.98**	**1'600.30**		**1'386.81**	**1'782.80**	**2'037.91**		**1'085.55**	**1'629.00**	**2'080.79**

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Index Data USD gross
Status: 13.11.2019

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Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return
	Monthly ROR		1.81%	0.43%		-1.87%	-0.99%	0.70%		0.00%	2.01%	3.17%
	YTD ROR		8.88%	1.61%		-8.23%	-4.61%	5.09%		-0.48%	6.50%	8.15%
May-2008	**Index**	finals	**1'711.93**	**1'593.44**		**1'413.26**	**1'800.71**	**2'023.68**		**1'085.54**	**1'596.89**	**2'016.86**
	Monthly ROR		4.64%	2.40%		0.00%	2.67%	2.93%		1.16%	2.86%	3.51%
	YTD ROR		6.94%	1.18%		-6.48%	-3.65%	4.35%		-0.48%	4.40%	4.83%
Apr-2008	**Index**	finals	**1'635.98**	**1'556.04**		**1'413.22**	**1'753.91**	**1'966.10**		**1'073.09**	**1'552.55**	**1'948.51**
	Monthly ROR		4.14%	1.13%		0.55%	2.00%	0.54%		0.35%	1.64%	1.63%
	YTD ROR		2.20%	-1.20%		-6.48%	-6.15%	1.38%		-1.62%	1.51%	1.28%
Mar-2008	**Index**	finals	**1'570.88**	**1'538.64**		**1'405.50**	**1'719.58**	**1'955.55**		**1'069.31**	**1'527.57**	**1'917.19**
	Monthly ROR		-3.75%	-2.10%		-3.81%	-2.33%	-0.67%		-2.19%	-3.22%	-2.94%
	YTD ROR		-1.87%	-2.30%		-6.99%	-7.99%	0.84%		-1.96%	-0.13%	-0.35%
Feb-2008	**Index**	finals	**1'632.05**	**1'571.69**		**1'461.23**	**1'760.67**	**1'968.68**		**1'093.24**	**1'578.43**	**1'975.18**
	Monthly ROR		6.13%	1.61%		1.44%	1.80%	2.82%		0.49%	1.34%	2.59%
	YTD ROR		1.95%	-0.20%		-3.30%	-5.79%	1.52%		0.23%	3.20%	2.66%
Jan-2008	**Index**	finals	**1'537.84**	**1'546.74**		**1'440.46**	**1'729.55**	**1'914.64**		**1'087.92**	**1'557.52**	**1'925.36**
	Monthly ROR		-3.93%	-1.79%		-4.68%	-7.46%	-1.27%		-0.26%	1.83%	0.07%
	YTD ROR		-3.93%	-1.79%		-4.68%	-7.46%	-1.27%		-0.26%	1.83%	0.07%
Dec-2007	**Index**	finals	**1'600.80**	**1'574.91**		**1'511.16**	**1'868.93**	**1'939.29**		**1'090.74**	**1'529.52**	**1'923.92**
	Monthly ROR		2.70%	0.77%		1.55%	1.34%	0.44%		-0.21%	1.49%	1.90%
	YTD ROR		15.64%	8.05%		31.96%	23.78%	19.00%		-11.39%	3.54%	28.26%
Nov-2007	**Index**	finals	**1'558.76**	**1'562.96**		**1'488.16**	**1'844.20**	**1'930.70**		**1'093.05**	**1'507.12**	**1'888.00**
	Monthly ROR		-2.36%	-1.42%		-1.61%	-2.65%	-0.72%		-1.80%	-0.51%	-1.95%
	YTD ROR		12.60%	7.23%		29.95%	22.14%	18.47%		-11.20%	2.02%	25.86%
Oct-2007	**Index**	finals	**1'596.50**	**1'585.44**		**1'512.56**	**1'894.47**	**1'944.62**		**1'113.03**	**1'514.80**	**1'925.45**
	Monthly ROR		3.66%	2.28%		4.34%	4.10%	4.67%		-0.88%	1.24%	5.86%
	YTD ROR		15.33%	8.77%		32.08%	25.47%	19.32%		-9.58%	2.54%	28.36%
Sep-2007	**Index**	finals	**1'540.13**	**1'550.09**		**1'449.59**	**1'819.94**	**1'857.86**		**1'122.93**	**1'496.27**	**1'818.81**
	Monthly ROR		3.68%	2.22%		5.05%	5.34%	1.39%		0.86%	1.29%	3.85%
	YTD ROR		11.26%	6.34%		26.58%	20.54%	14.00%		-8.78%	1.29%	21.25%
Aug-2007	**Index**	finals	**1'485.53**	**1'516.42**		**1'379.91**	**1'727.64**	**1'832.42**		**1'113.37**	**1'477.20**	**1'751.37**
	Monthly ROR		-2.80%	-1.73%		-0.29%	-0.72%	-0.53%		-2.86%	-2.80%	0.47%
	YTD ROR		7.31%	4.03%		20.50%	14.42%	12.44%		-9.55%	0.00%	16.76%
Jul-2007	**Index**	finals	**1'528.36**	**1'543.04**		**1'383.97**	**1'740.18**	**1'842.10**		**1'146.11**	**1'519.72**	**1'743.12**
	Monthly ROR		0.55%	1.10%		4.50%	2.33%	2.92%		-0.91%	0.05%	4.02%
	YTD ROR		10.41%	5.86%		20.85%	15.25%	13.03%		-6.89%	2.88%	16.21%
Jun-2007	**Index**	finals	**1'520.01**	**1'526.27**		**1'324.37**	**1'700.56**	**1'789.77**		**1'156.59**	**1'519.02**	**1'675.83**
	Monthly ROR		0.90%	0.78%		2.13%	1.35%	1.08%		0.67%	0.03%	1.37%
	YTD ROR		9.80%	4.71%		15.65%	12.63%	9.82%		-6.04%	2.83%	11.72%
May-2007	**Index**	finals	**1'506.44**	**1'514.44**		**1'296.70**	**1'677.92**	**1'770.63**		**1'148.91**	**1'518.59**	**1'653.11**
	Monthly ROR		2.10%	-0.56%		3.98%	3.68%	2.12%		-9.09%	1.05%	3.57%
	YTD ROR		8.82%	3.90%		13.23%	11.13%	8.65%		-6.67%	2.80%	10.21%
Apr-2007	**Index**	finals	**1'475.46**	**1'522.93**		**1'247.07**	**1'618.30**	**1'733.91**		**1'263.73**	**1'502.79**	**1'596.07**
	Monthly ROR		2.87%	1.26%		4.03%	2.86%	1.15%		0.16%	0.85%	2.44%
	YTD ROR		6.59%	4.48%		8.90%	7.18%	6.40%		2.66%	1.73%	6.40%
Mar-2007	**Index**	finals	**1'434.26**	**1'504.05**		**1'198.72**	**1'573.31**	**1'714.26**		**1'261.66**	**1'490.09**	**1'558.08**
	Monthly ROR		1.76%	0.71%		1.00%	1.74%	0.51%		0.32%	0.29%	1.10%
	YTD ROR		3.61%	3.18%		4.68%	4.20%	5.19%		2.49%	0.87%	3.87%
Feb-2007	**Index**	finals	**1'409.52**	**1'493.39**		**1'186.86**	**1'546.40**	**1'705.56**		**1'257.67**	**1'485.82**	**1'541.11**
	Monthly ROR		1.59%	1.11%		1.39%	0.61%	2.87%		1.02%	-0.05%	1.32%
	YTD ROR		1.82%	2.45%		3.64%	2.42%	4.66%		2.17%	0.58%	2.74%
Jan-2007	**Index**	finals	**1'387.42**	**1'476.96**		**1'170.56**	**1'536.95**	**1'658.05**		**1'244.94**	**1'486.58**	**1'520.96**
	Monthly ROR		0.23%	1.33%		2.22%	1.79%	1.74%		1.14%	0.63%	1.40%
	YTD ROR		0.23%	1.33%		2.22%	1.79%	1.74%		1.14%	0.63%	1.40%
Dec-2006	**Index**	finals	**1'384.30**	**1'457.63**		**1'145.17**	**1'509.87**	**1'629.69**		**1'230.95**	**1'477.22**	**1'500.03**
	Monthly ROR		-0.23%	1.93%		5.38%	2.35%	2.26%		1.12%	2.01%	2.46%
	YTD ROR		11.14%	12.62%		14.52%	20.01%	14.38%		9.85%	6.50%	13.69%
Nov-2006	**Index**	finals	**1'387.49**	**1'429.96**		**1'086.69**	**1'475.23**	**1'593.72**		**1'217.33**	**1'448.04**	**1'463.96**
	Monthly ROR		2.19%	1.84%		4.18%	3.25%	1.67%		1.05%	1.39%	2.09%
	YTD ROR		11.39%	10.48%		8.67%	17.25%	11.86%		8.64%	4.39%	10.96%
Oct-2006	**Index**	finals	**1'357.76**	**1'404.12**		**1'043.10**	**1'428.85**	**1'567.54**		**1'204.64**	**1'428.17**	**1'433.94**
	Monthly ROR		3.45%	1.26%		2.25%	1.66%	1.87%		0.67%	0.84%	1.09%
	YTD ROR		9.01%	8.48%		4.31%	13.57%	10.02%		7.51%	2.96%	8.68%
Sep-2006	**Index**	finals	**1'312.45**	**1'386.65**		**1'020.17**	**1'405.50**	**1'538.77**		**1'196.64**	**1'416.29**	**1'418.48**
	Monthly ROR		-1.61%	0.02%		1.44%	-0.22%	-0.12%		0.61%	-0.17%	-0.06%
	YTD ROR		5.37%	7.13%		2.02%	11.71%	8.00%		6.79%	2.10%	7.51%
Aug-2006	**Index**	finals	**1'333.97**	**1'386.32**		**1'005.67**	**1'408.57**	**1'540.65**		**1'189.40**	**1'418.73**	**1'419.34**
	Monthly ROR		-2.14%	1.09%		1.90%	0.91%	1.04%		0.58%	1.83%	1.36%
	YTD ROR		7.10%	7.11%		0.57%	11.95%	8.13%		6.15%	2.28%	7.58%
Jul-2006	**Index**	finals	**1'363.17**	**1'371.38**		**986.94**	**1'395.85**	**1'524.74**		**1'182.60**	**1'393.26**	**1'400.26**
	Monthly ROR		-0.60%	-0.24%		0.28%	0.28%	-0.33%		0.34%	-1.23%	-0.17%
	YTD ROR		9.44%	5.95%		-1.31%	10.94%	7.01%		5.54%	0.44%	6.13%
Jun-2006	**Index**	finals	**1'371.41**	**1'374.62**		**984.22**	**1'392.01**	**1'529.76**		**1'178.56**	**1'410.66**	**1'402.64**
	Monthly ROR		-2.64%	-0.41%		-1.81%	-0.30%	-0.23%		0.51%	-1.61%	-0.22%
	YTD ROR		10.10%	6.21%		-1.58%	10.64%	7.37%		5.18%	1.70%	6.31%
May-2006	**Index**	finals	**1'408.59**	**1'380.23**		**1'002.34**	**1'396.23**	**1'533.30**		**1'172.53**	**1'433.68**	**1'405.69**
	Monthly ROR		-1.36%	-0.87%		-3.28%	-1.01%	-0.06%		0.43%	-2.82%	-0.37%
	YTD ROR		13.09%	6.64%		0.23%	10.97%	7.62%		4.64%	3.36%	6.54%
Apr-2006	**Index**	finals	**1'427.97**	**1'392.29**		**1'036.33**	**1'410.49**	**1'534.23**		**1'167.53**	**1'475.33**	**1'410.85**
	Monthly ROR		6.02%	2.27%		3.63%	3.01%	1.43%		0.83%	3.80%	2.40%
	YTD ROR		14.65%	7.57%		3.63%	12.11%	7.68%		4.19%	6.36%	6.93%
Mar-2006	**Index**	finals	**1'346.92**	**1'361.40**		**1'000.00**	**1'369.29**	**1'512.58**		**1'157.88**	**1'421.26**	**1'377.73**
	Monthly ROR		2.80%	1.54%			3.01%	2.21%		0.88%	0.06%	1.87%
	YTD ROR		8.14%	5.18%			8.83%	6.16%		3.33%	2.46%	4.42%
Feb-2006	**Index**	finals	**1'310.28**	**1'340.74**			**1'329.26**	**1'479.86**		**1'147.76**	**1'420.43**	**1'352.37**
	Monthly ROR		-1.05%	0.68%			1.10%	1.04%		1.14%	-0.58%	-0.30%
	YTD ROR		5.20%	3.59%			5.65%	3.86%		2.43%	2.40%	2.50%
Jan-2006	**Index**	finals	**1'324.14**	**1'331.73**			**1'314.80**	**1'464.58**		**1'134.78**	**1'428.74**	**1'356.42**
	Monthly ROR		6.31%	2.89%			4.50%	2.79%		1.27%	3.00%	2.81%

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Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return
	YTD ROR		6.31%	2.89%			4.50%	2.79%		1.27%	3.00%	2.81%
Dec-2005	**Index**	finals	**1'245.56**	**1'294.31**			**1'258.17**	**1'424.80**		**1'120.53**	**1'387.10**	**1'319.39**
	Monthly ROR		4.43%	1.42%			2.16%	1.51%		1.88%	0.14%	1.86%
	YTD ROR		24.56%	9.43%			16.07%	8.07%		3.82%	9.88%	10.70%
Nov-2005	**Index**	finals	**1'192.76**	**1'276.16**			**1'231.56**	**1'403.66**		**1'099.81**	**1'385.20**	**1'295.24**
	Monthly ROR		2.16%	1.23%			1.81%	0.70%		0.59%	1.82%	1.57%
	YTD ROR		19.28%	7.90%			13.62%	6.47%		1.90%	9.73%	8.67%
Oct-2005	**Index**	finals	**1'167.56**	**1'260.67**			**1'209.63**	**1'393.95**		**1'093.38**	**1'360.48**	**1'275.27**
	Monthly ROR		-4.57%	-1.63%			-3.96%	-0.13%		-0.45%	-1.98%	-1.47%
	YTD ROR		16.76%	6.59%			11.59%	5.73%		1.31%	7.77%	7.00%
Sep-2005	**Index**	finals	**1'223.53**	**1'281.57**			**1'259.48**	**1'395.75**		**1'098.35**	**1'388.01**	**1'294.32**
	Monthly ROR		2.87%	1.77%			3.50%	1.14%		0.64%	1.81%	1.27%
	YTD ROR		22.35%	8.35%			16.19%	5.87%		1.77%	9.95%	8.60%
Aug-2005	**Index**	finals	**1'189.37**	**1'259.27**			**1'216.93**	**1'380.06**		**1'091.39**	**1'363.31**	**1'278.06**
	Monthly ROR		4.20%	1.46%			2.65%	1.07%		0.08%	2.05%	1.64%
	YTD ROR		18.94%	6.47%			12.27%	4.68%		1.12%	7.99%	7.23%
Jul-2005	**Index**	finals	**1'141.38**	**1'241.11**			**1'185.46**	**1'365.44**		**1'090.49**	**1'335.97**	**1'257.49**
	Monthly ROR		3.67%	1.77%			3.00%	1.46%		1.00%	1.63%	0.93%
	YTD ROR		14.14%	4.93%			9.37%	3.57%		1.04%	5.83%	5.51%
Jun-2005	**Index**	finals	**1'100.98**	**1'219.48**			**1'150.91**	**1'345.75**		**1'079.70**	**1'314.55**	**1'245.87**
	Monthly ROR		4.37%	1.58%			3.10%	0.46%		0.52%	2.24%	1.43%
	YTD ROR		10.10%	3.11%			6.18%	2.08%		0.04%	4.13%	4.53%
May-2005	**Index**	finals	**1'054.84**	**1'200.53**			**1'116.32**	**1'339.63**		**1'074.10**	**1'285.80**	**1'228.32**
	Monthly ROR		0.63%	1.07%			1.37%	0.06%		0.07%	2.77%	1.38%
	YTD ROR		5.48%	1.50%			2.99%	1.61%		-0.48%	1.85%	3.06%
Apr-2005	**Index**	finals	**1'048.24**	**1'187.84**			**1'101.19**	**1'338.88**		**1'073.30**	**1'251.16**	**1'211.56**
	Monthly ROR		-3.00%	-0.98%			-0.80%	-0.32%		-1.06%	-1.74%	0.26%
	YTD ROR		4.82%	0.43%			1.59%	1.56%		-0.55%	-0.89%	1.65%
Mar-2005	**Index**	finals	**1'080.62**	**1'199.62**			**1'110.09**	**1'343.14**		**1'084.86**	**1'273.36**	**1'208.41**
	Monthly ROR		0.02%	-0.10%			-0.96%	0.13%		-0.34%	0.78%	-0.17%
	YTD ROR		8.06%	1.43%			2.41%	1.88%		0.52%	0.87%	1.39%
Feb-2005	**Index**	finals	**1'080.40**	**1'200.78**			**1'120.82**	**1'341.42**		**1'088.55**	**1'263.47**	**1'210.41**
	Monthly ROR		6.69%	1.31%			2.12%	1.23%		0.26%	1.62%	1.03%
	YTD ROR		8.04%	1.52%			3.40%	1.75%		0.86%	0.08%	1.56%
Jan-2005	**Index**	finals	**1'012.65**	**1'185.29**			**1'097.58**	**1'325.14**		**1'085.68**	**1'243.38**	**1'198.06**
	Monthly ROR		1.26%	0.21%			1.26%	0.51%		0.60%	-1.51%	0.52%
	YTD ROR		1.26%	0.21%			1.26%	0.51%		0.60%	-1.51%	0.52%
Dec-2004	**Index**	finals	**1'000.00**	**1'182.75**			**1'083.95**	**1'318.37**		**1'079.25**	**1'262.40**	**1'191.87**
	Monthly ROR			0.85%			1.00%	1.52%		0.73%	0.14%	0.89%
	YTD ROR			4.42%			4.75%	9.25%		2.62%	1.14%	5.98%
Nov-2004	**Index**	finals		**1'172.82**			**1'073.26**	**1'298.58**		**1'071.42**	**1'260.69**	**1'181.38**
	Monthly ROR			1.50%			1.82%	1.01%		0.17%	2.99%	2.07%
	YTD ROR			3.54%			3.72%	7.61%		1.88%	1.00%	5.04%
Oct-2004	**Index**	finals		**1'155.53**			**1'054.06**	**1'285.57**		**1'069.65**	**1'224.13**	**1'157.41**
	Monthly ROR			0.31%			0.14%	0.60%		0.11%	0.39%	0.28%
	YTD ROR			2.01%			1.86%	6.53%		1.71%	-1.93%	2.91%
Sep-2004	**Index**	finals		**1'151.97**			**1'052.59**	**1'277.87**		**1'068.51**	**1'219.42**	**1'154.21**
	Monthly ROR			0.47%			1.08%	0.72%		-0.08%	0.16%	0.32%
	YTD ROR			1.70%			1.72%	5.89%		1.60%	-2.31%	2.63%
Aug-2004	**Index**	finals		**1'146.61**			**1'041.37**	**1'268.80**		**1'069.32**	**1'217.54**	**1'150.53**
	Monthly ROR			-0.12%			0.23%	0.81%		0.37%	-1.88%	-0.31%
	YTD ROR			1.23%			0.64%	5.14%		1.68%	-2.46%	2.30%
Jul-2004	**Index**	finals		**1'147.94**			**1'038.98**	**1'258.57**		**1'065.34**	**1'240.89**	**1'154.13**
	Monthly ROR			0.08%			-0.38%	0.49%		0.39%	-0.20%	0.05%
	YTD ROR			1.34%			0.40%	4.29%		1.30%	-0.59%	2.62%
Jun-2004	**Index**	finals		**1'147.07**			**1'042.94**	**1'252.42**		**1'061.16**	**1'243.37**	**1'153.53**
	Monthly ROR			0.20%			0.73%	0.72%		-0.08%	-0.57%	-0.23%
	YTD ROR			1.27%			0.79%	3.78%		0.90%	-0.39%	2.57%
May-2004	**Index**	finals		**1'144.76**			**1'035.37**	**1'243.44**		**1'061.97**	**1'250.52**	**1'156.18**
	Monthly ROR			-0.41%			-0.53%	0.13%		-0.40%	-0.85%	-0.44%
	YTD ROR			1.06%			0.06%	3.04%		0.98%	0.18%	2.80%
Apr-2004	**Index**	finals		**1'149.49**			**1'040.92**	**1'241.76**		**1'066.21**	**1'261.23**	**1'161.23**
	Monthly ROR			-0.38%			-0.78%	0.18%		0.08%	-0.99%	0.24%
	YTD ROR			1.48%			0.59%	2.90%		1.38%	1.04%	3.25%
Mar-2004	**Index**	finals		**1'153.82**			**1'049.07**	**1'239.57**		**1'065.31**	**1'273.78**	**1'158.50**
	Monthly ROR			0.15%			-0.63%	0.35%		0.12%	0.77%	-0.02%
	YTD ROR			1.86%			1.38%	2.72%		1.29%	2.05%	3.01%
Feb-2004	**Index**	finals		**1'152.06**			**1'055.68**	**1'235.24**		**1'064.06**	**1'264.06**	**1'158.69**
	Monthly ROR			0.71%			0.48%	0.70%		0.33%	1.34%	0.86%
	YTD ROR			1.71%			2.02%	2.36%		1.18%	1.27%	3.03%
Jan-2004	**Index**	finals		**1'143.90**			**1'050.67**	**1'226.61**		**1'060.55**	**1'247.30**	**1'148.83**
	Monthly ROR			0.99%			1.53%	1.64%		0.84%	-0.07%	2.15%
	YTD ROR			0.99%			1.53%	1.64%		0.84%	-0.07%	2.15%
Dec-2003	**Index**	finals		**1'132.72**			**1'034.79**	**1'206.78**		**1'051.70**	**1'248.22**	**1'124.66**
	Monthly ROR			1.12%			0.51%	1.02%		0.34%	2.61%	1.39%
	YTD ROR			11.54%			6.63%	17.75%		5.37%	16.82%	13.60%
Nov-2003	**Index**	finals		**1'120.19**			**1'029.55**	**1'194.61**		**1'048.14**	**1'216.50**	**1'109.25**
	Monthly ROR			0.51%			0.50%	1.00%		0.46%	0.08%	0.60%
	YTD ROR			10.31%			6.09%	16.56%		5.01%	13.85%	12.05%
Oct-2003	**Index**	finals		**1'114.47**			**1'024.41**	**1'182.75**		**1'043.30**	**1'215.48**	**1'102.63**
	Monthly ROR			1.31%			0.85%	1.56%		0.27%	2.57%	2.23%
	YTD ROR			9.75%			5.56%	15.40%		4.52%	13.76%	11.38%
Sep-2003	**Index**	finals		**1'100.05**			**1'015.80**	**1'164.57**		**1'040.51**	**1'185.07**	**1'078.58**
	Monthly ROR			0.96%			0.35%	1.70%		1.14%	0.66%	1.34%
	YTD ROR			8.33%			4.67%	13.63%		4.24%	10.91%	8.95%
Aug-2003	**Index**	finals		**1'089.55**			**1'012.23**	**1'145.12**		**1'028.76**	**1'177.26**	**1'064.28**
	Monthly ROR			0.35%			0.83%	0.92%		-1.04%	0.69%	0.54%
	YTD ROR			7.29%			4.30%	11.73%		3.07%	10.18%	7.50%

FERI Trust GmbH
Index Data USD gross
Status: 13.11.2019

The following indices must not be used as benchmarks according to regulation EU 2016/1011 without the explicit prior permission of FERI Trust GmbH.
* Figures are based on current estimates and will be updated every Wednesday. The monthly final index values will be fixed approx. 5 weeks after the respective month.

Period		Status	ARIX© Commo-dities	ARIX© Composite	ARIX© Distressed	ARIX© Emerging Markets	ARIX© Equity Hedge	ARIX© Event Driven	ARIX© Managed Futures	ARIX© Relative Value	ARIX© Tactical Trading	ARIX© Top Return
Jul-2003	**Index**	finals		**1'085.75**			**1'003.90**	**1'134.67**		**1'039.58**	**1'169.20**	**1'058.54**
	Monthly ROR			-0.09%			0.36%	0.88%		-0.82%	-0.78%	-0.97%
	YTD ROR			6.92%			3.45%	10.71%		4.15%	9.42%	6.92%
Jun-2003	**Index**	finals		**1'086.70**			**1'000.26**	**1'124.77**		**1'048.13**	**1'178.36**	**1'068.90**
	Monthly ROR			0.55%			0.83%	1.32%		-0.17%	0.21%	1.43%
	YTD ROR			7.01%			3.07%	9.75%		5.01%	10.28%	7.97%
May-2003	**Index**	finals		**1'080.78**			**992.04**	**1'110.11**		**1'049.88**	**1'175.95**	**1'053.85**
	Monthly ROR			2.29%			1.74%	2.35%		0.36%	4.72%	2.64%
	YTD ROR			6.43%			2.22%	8.31%		5.18%	10.06%	6.45%
Apr-2003	**Index**	finals		**1'056.55**			**975.09**	**1'084.62**		**1'046.09**	**1'122.91**	**1'026.77**
	Monthly ROR			1.60%			0.73%	2.36%		1.05%	2.24%	2.10%
	YTD ROR			4.04%			0.48%	5.83%		4.80%	5.09%	3.71%
Mar-2003	**Index**	finals		**1'039.95**			**968.03**	**1'059.62**		**1'035.20**	**1'098.25**	**1'005.66**
	Monthly ROR			0.22%			0.28%	1.01%		0.75%	-1.16%	0.49%
	YTD ROR			2.41%			-0.25%	3.39%		3.71%	2.78%	1.58%
Feb-2003	**Index**	finals		**1'037.69**			**965.36**	**1'049.04**		**1'027.48**	**1'111.18**	**1'000.75**
	Monthly ROR			0.99%			0.12%	0.88%		1.05%	1.93%	0.49%
	YTD ROR			2.18%			-0.53%	2.36%		2.94%	3.99%	1.09%
Jan-2003	**Index**	finals		**1'027.47**			**964.23**	**1'039.86**		**1'016.80**	**1'090.16**	**995.88**
	Monthly ROR			1.18%			-0.64%	1.46%		1.87%	2.03%	0.59%
	YTD ROR			1.18%			-0.64%	1.46%		1.87%	2.03%	0.59%
Dec-2002	**Index**	finals		**1'015.50**			**970.46**	**1'024.89**		**998.14**	**1'068.50**	**990.00**
	Monthly ROR			1.19%			0.15%	1.50%		1.37%	1.73%	0.25%
	YTD ROR			1.55%			-2.95%	2.49%		-0.19%	6.85%	-1.00%
Nov-2002	**Index**	finals		**1'003.58**			**969.00**	**1'009.79**		**984.61**	**1'050.33**	**987.55**
	Monthly ROR			0.88%			0.26%	1.05%		1.02%	1.19%	0.83%
	YTD ROR			0.36%			-3.10%	0.98%		-1.54%	5.03%	-1.25%
Oct-2002	**Index**	finals		**994.83**			**966.47**	**999.34**		**974.70**	**1'037.98**	**979.39**
	Monthly ROR			-0.69%			-1.20%	0.46%		-0.06%	-1.95%	0.27%
	YTD ROR			-0.52%			-3.35%	-0.07%		-2.53%	3.80%	-2.06%
Sep-2002	**Index**	finals		**1'001.71**			**978.19**	**994.75**		**975.29**	**1'058.62**	**976.79**
	Monthly ROR			-0.21%			0.30%	0.13%		-3.86%	2.56%	-0.35%
	YTD ROR			0.17%			-2.18%	-0.52%		-2.47%	5.86%	-2.32%
Aug-2002	**Index**	finals		**1'003.82**			**975.23**	**993.43**		**1'014.49**	**1'032.23**	**980.19**
	Monthly ROR			0.83%			0.87%	0.63%		-0.22%	2.02%	1.45%
	YTD ROR			0.38%			-2.48%	-0.66%		1.45%	3.22%	-1.98%
Jul-2002	**Index**	finals		**995.60**			**966.84**	**987.16**		**1'016.73**	**1'011.80**	**966.13**
	Monthly ROR			-0.79%			-1.27%	-0.63%		-0.90%	-0.35%	-1.87%
	YTD ROR			-0.44%			-3.32%	-1.28%		1.67%	1.18%	-3.39%
Jun-2002	**Index**	finals		**1'003.50**			**979.23**	**993.44**		**1'025.97**	**1'015.35**	**984.56**
	Monthly ROR			-0.88%			-1.84%	-2.00%		0.19%	0.11%	-1.54%
	YTD ROR			0.35%			-2.08%	-0.66%		2.60%	1.53%	-1.54%
May-2002	**Index**	finals		**1'012.42**			**997.56**	**1'013.67**		**1'023.98**	**1'014.23**	**1'000.00**
	Monthly ROR			0.43%			0.04%	0.17%		0.31%	1.20%	
	YTD ROR			1.24%			-0.24%	1.37%		2.40%	1.42%	
Apr-2002	**Index**	finals		**1'008.07**			**997.16**	**1'011.91**		**1'020.80**	**1'002.21**	
	Monthly ROR			0.44%			1.47%	-0.24%		0.70%	-0.15%	
	YTD ROR			0.81%			-0.28%	1.19%		2.08%	0.22%	
Mar-2002	**Index**	finals		**1'003.62**			**982.73**	**1'014.35**		**1'013.73**	**1'003.71**	
	Monthly ROR			0.40%			-0.46%	1.13%		0.45%	0.47%	
	YTD ROR			0.36%			-1.73%	1.43%		1.37%	0.37%	
Feb-2002	**Index**	finals		**999.60**			**987.31**	**1'003.00**		**1'009.19**	**998.99**	
	Monthly ROR			-0.43%			-0.89%	-0.42%		0.02%	-0.42%	
	YTD ROR			-0.04%			-1.27%	0.30%		0.92%	-0.10%	
Jan-2002	**Index**	finals		**1'003.90**			**996.22**	**1'007.19**		**1'008.99**	**1'003.20**	
	Monthly ROR			0.39%			-0.38%	0.72%		0.90%	0.32%	
	YTD ROR			0.39%			-0.38%	0.72%		0.90%	0.32%	
Dec-2001	**Index**	finals		**1'000.00**			**1'000.00**	**1'000.00**		**1'000.00**	**1'000.00**	

3. Note:
- Estimates are finalized approximately one month after the end of the respective reporting month
- All above listed indices are investable and FERI may offer respective investment structures on demand
- For the following indices there are currently active underlying hedge fund portfolios:
  ARIX Commodities, ARIX Composite, ARIX Emerging Markets (until March 2009), ARIX Equity Hedge, ARIX Event Driven, ARIX Relative Value, ARIX Tactical Trading
- For all other indices taylormade investment vehicles are available on demand
- ARIX Commodities was published until December 2008 under notation "M-RIX" (Managed Resources Index)
- ARIX Emerging Markets was published until December 2008 under notation "EMAX" (Emerging Markets Alpha Index)
- ARIX LQ+ was launched as of June 2010; pertaining to the time before the ARIX LQ+ consists of the most liquid components of ARIX Composite, equally balanced
- For further information please contact: hfop@feri.de
- All data on this index sheet is only for use of institutional and qualified investors. Please mind the Feri website information disclaimers, www.feri.de